

education caveat.

- The following content has been designed and relies upon the detailed explanation provided by the presenter at the time of the seminar and should be considered in conjunction with this and not in isolation.
- All copyright or other intellectual property rights in the material constituting this presentation which has been provided by Wealth at Work Limited remains the property of the Wealth at Work group of companies.
- The content of this presentation is provided for illustrative purposes only and is not intended to be used for individual investment or financial planning and does not constitute financial advice.
- Whilst every effort is made to ensure the accuracy of information contained in the presentation it cannot be guaranteed. In particular the rules relating to tax can frequently change. Wealth at Work Limited will not be held liable for any inaccuracies in this presentation due to a change in law after the date of delivery of this presentation.
- Any references to tax or the operation of tax or tax reliefs are illustrative only and the tax treatment in respect of any individual depends upon the circumstances of each individual.
- It is important to recognise that the value of investments related to the stock market (and any resulting benefits such as interest or dividends), can rise or fall and an investor may not get back the amount invested. Past performance data used is for illustrative purposes only and is not necessarily a guide to future performance.
- Any hyperlinks or references to third parties or their websites are provided for information only and it does not mean that we endorse their products or services. We have no control over these and accept no legal responsibility for any content, material or information contained in them.

WEALTH at work and my wealth are trading names of Wealth at Work Limited which is authorised and regulated by the Financial Conduct Authority and part of the Wealth at Work group. Registered in England and Wales No. 05225819. Registered Office: Third floor, 5 St Paul's Square, Liverpool L3 9SJ. Telephone calls may be recorded and monitored for training and record-keeping purposes.

improving your financial
lifeskills.

about us.

We are a leading financial wellbeing and retirement specialist - helping those in the workplace to improve their financial future.

Established in 2005, we work with hundreds of organisations across both the private and public sector.

Our financial education services are delivered on a bespoke basis.

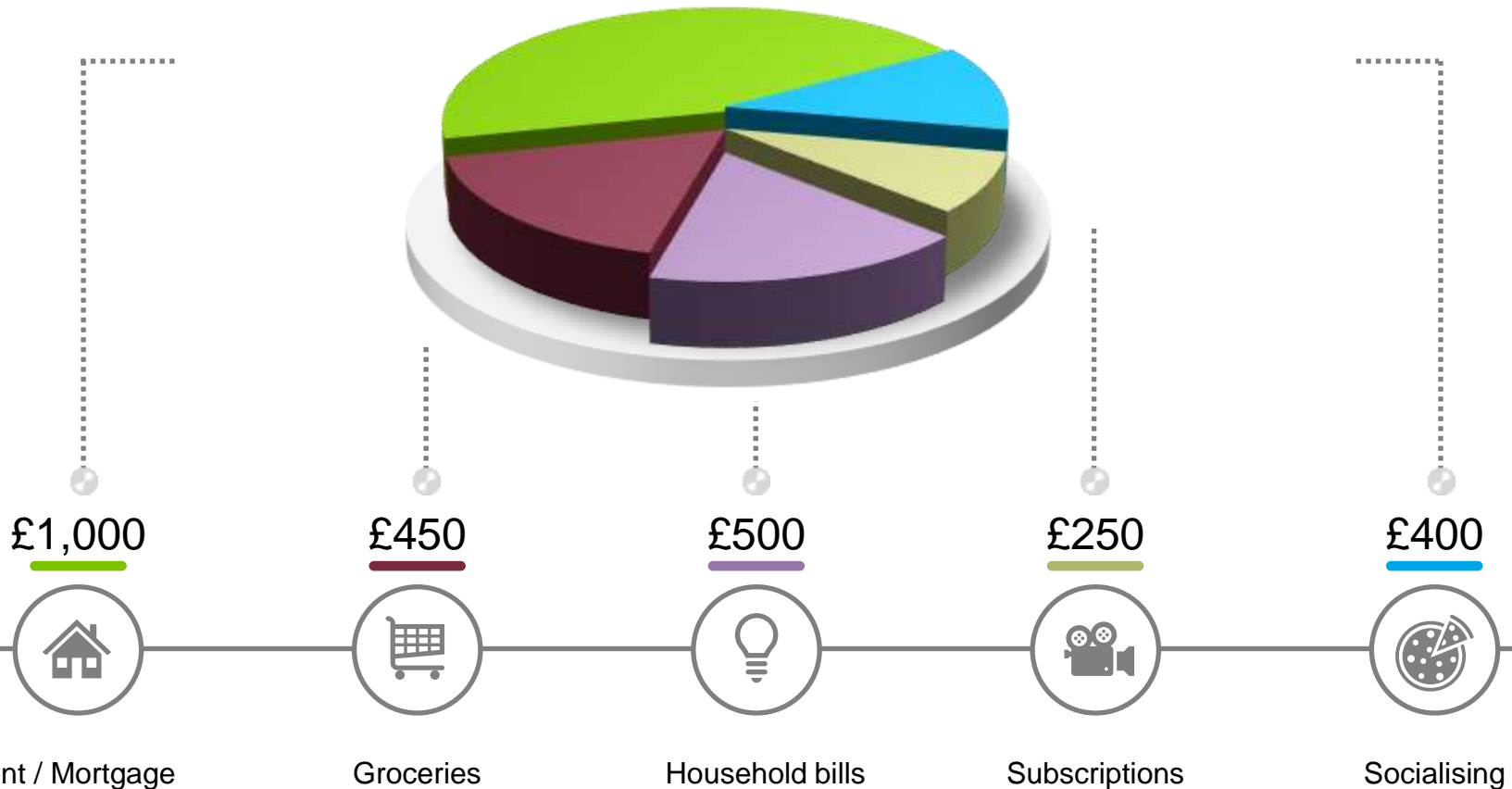
agenda.

- Review your current financial position
- Managing borrowing
- Your workplace pension
- Savings and investments
- Next steps

review your current
financial position.

typical household expenditure.

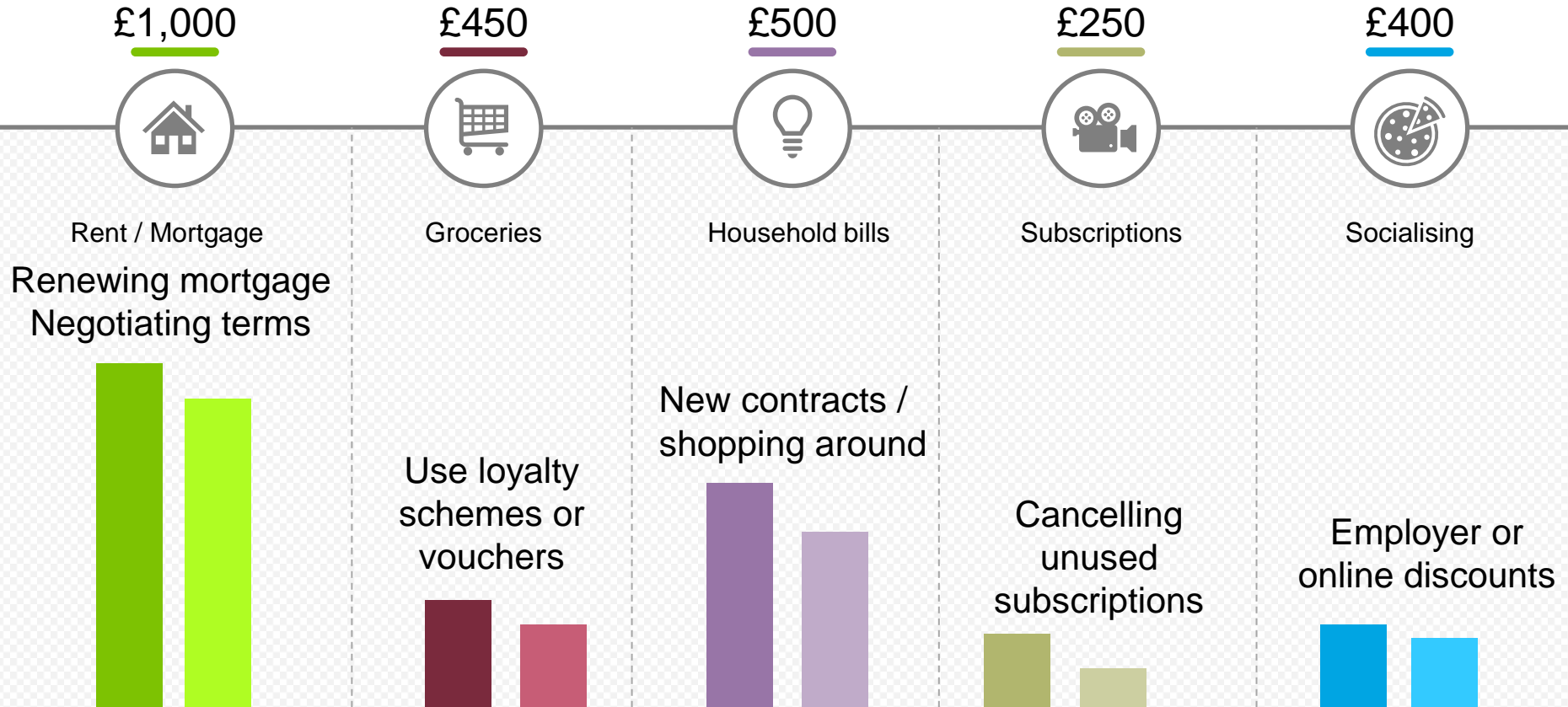
How monthly expenditure could add up:



Illustrative costs for a working couple with no children

typical household expenditure.

Consider the ways it may be possible to reduce costs.



money saving hacks.

Consider the ways it may be possible to reduce costs.



Check your bank, credit card and online payment services for recurring payments.



Are you paying for the same insurance twice? Home insurance could cover items such as tech products or bicycles.



Are you overdrawn? Switching banks or getting a money transfer card could save you interest.



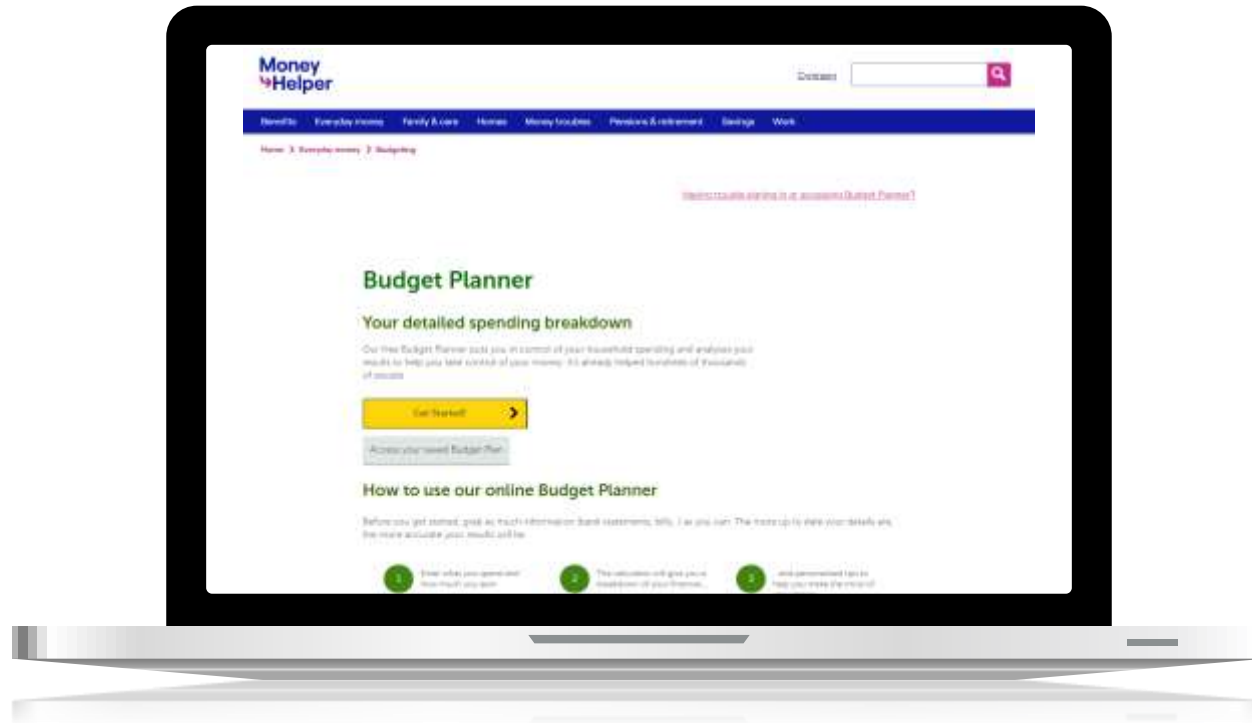
Do you need a Television licence? It's only required if you watch or record live television or BBC iPlayer.

budgeting – 4 steps.



Search: 'Money Helper Budget Planner'

budget planner.



www://

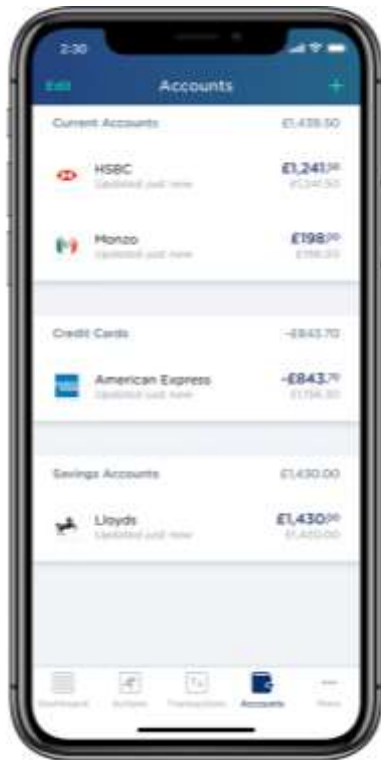
www.moneyhelper.org.uk/en/everyday-money/budgeting/budget-planner

WEALTH at work

part of the Wealth at Work group

budget planning.

Apps are available that can integrate with your accounts to build a budget in one place.



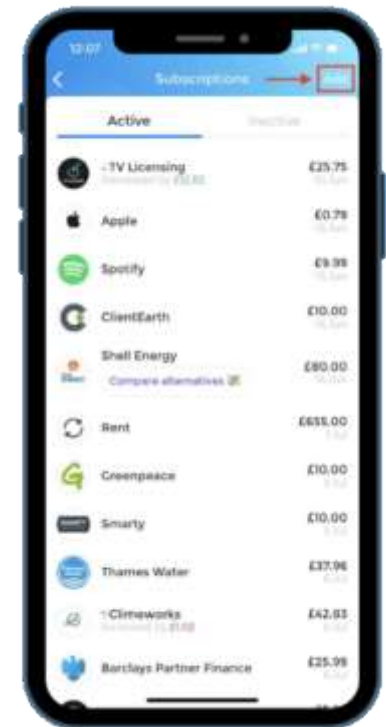
A clear overview of all accounts

budget planning.

Apps are available that can integrate with your accounts to build a budget in one place.

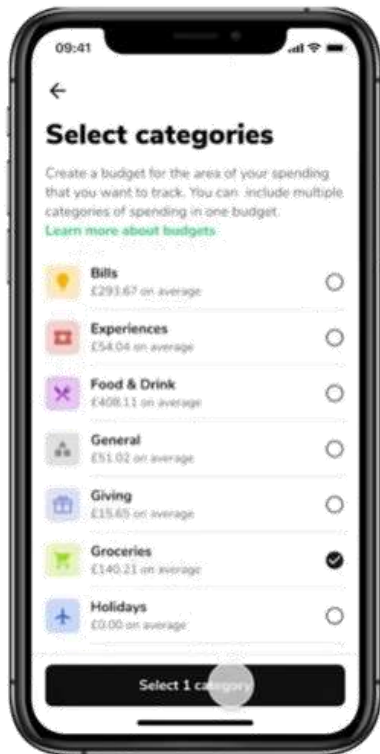
A clear overview of all accounts

Show all transactions in one place



budget planning.

Apps are available that can integrate with your accounts to build a budget in one place.



A clear overview of all accounts

Show all transactions in one place

Set multiple budgets

budget planning.

Apps are available that can integrate with your accounts to build a budget in one place.

A clear overview of all accounts

Show all transactions in one place

Set multiple budgets

Set multiple savings goals



WEALTH at work

part of the Wealth at Work group

budget planning.

Apps are available that can integrate with your accounts to build a budget in one place.



A clear overview of all accounts

Show all transactions in one place

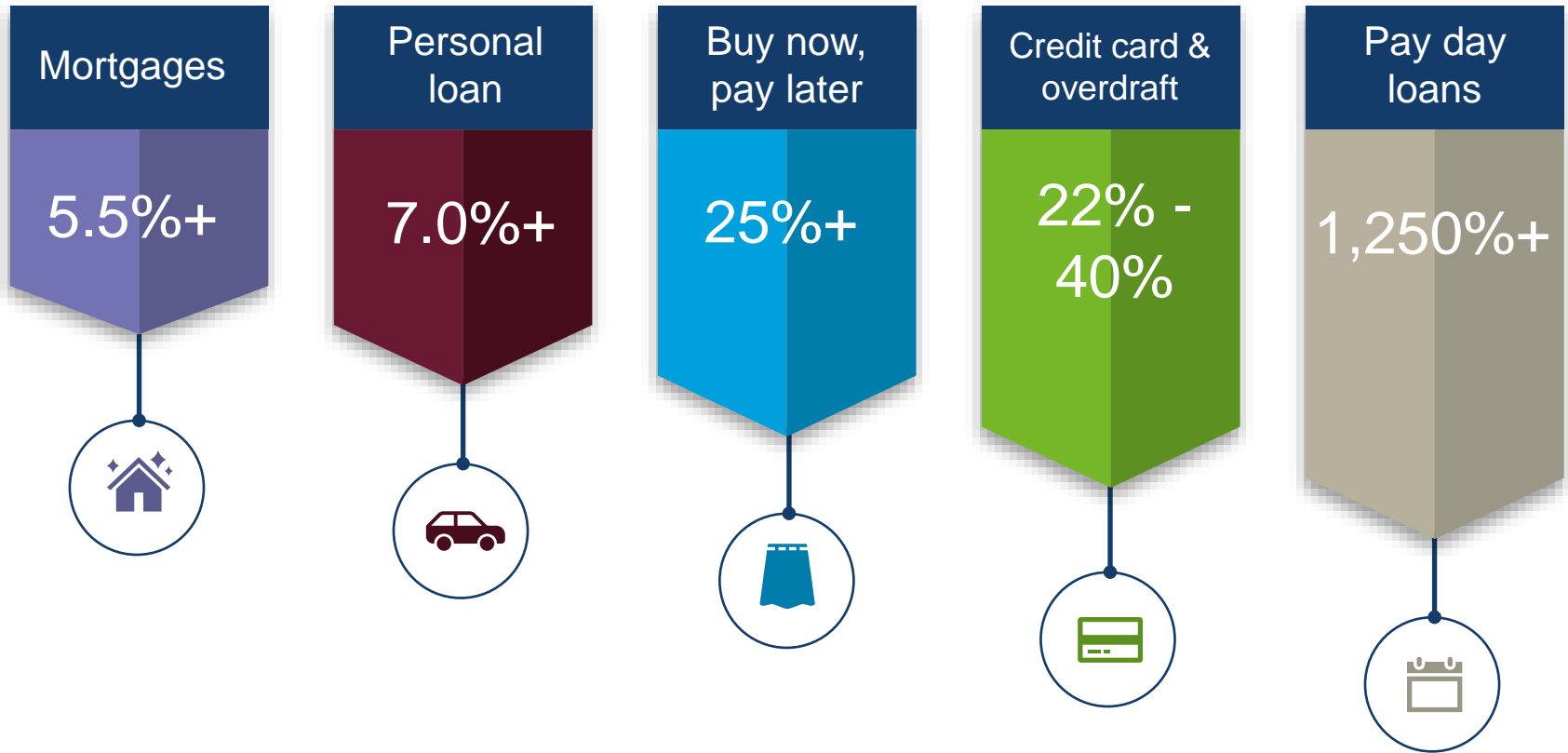
Set multiple budgets

Set multiple savings goals

Keep on track with reminders

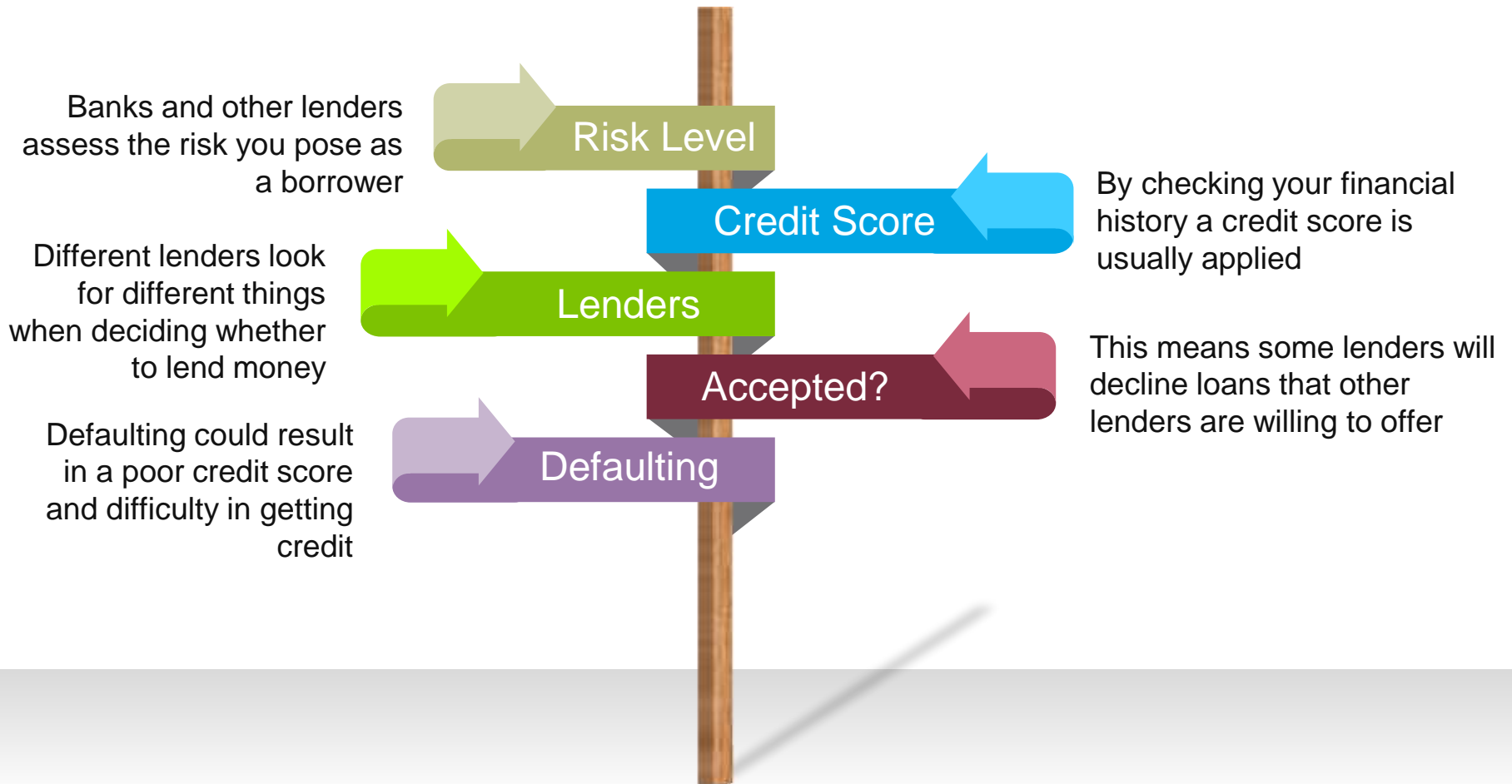
managing borrowing.

types of debt.



*All rates are approximate examples only.

your credit score.



your credit score.

Many factors can impact your credit score and there are a number of actions you may be able to take to build up your credit score.

Build or improving your credit score



what a credit report can show.

Credit factors
What's affecting your credit score and what needs work.

Credit limit More to do ●

£XXXXX

The credit limit reported for your xxxxxx xxxxxxxx
xxxx account.

Payment history Keep it going ●

Perfect

You haven't missed any payments.

Credit utilisation Keep it going ●

9%

You're using 9% of your total reported credit limit of
£XXXXX

Time on electoral roll Take note ●

1 yr 5 mos

How long you've been registered on the electoral roll at
your current address.

Get tips on how to
improve your rating

Check your
current credit limit

Missed payments?

Available credit

Query anything that
looks wrong

New accounts Keep it going ●

0

You haven't opened any new accounts in the last 6
months.

Age of credit Keep it going ●

13 yrs 11 mos

Your | xxxxxx xxxxxxxx account is your oldest
active account.

Mortgage Keep it going ●

Confirmed

There's a mortgage on your latest credit report.

Credit report summary

£XXXXX

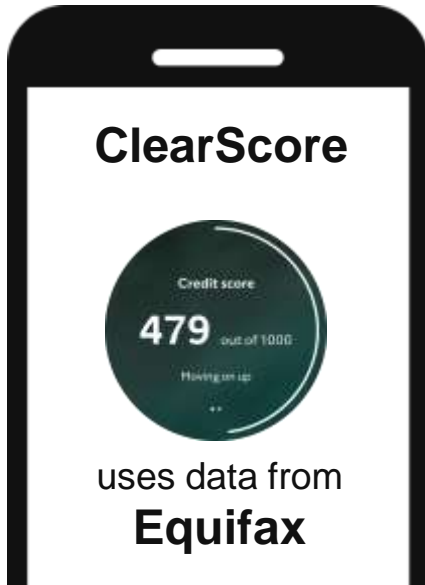
Total balances reported by your providers

Credit cards **£XXX**

Mortgages **£XXXX**

[View my full report](#)

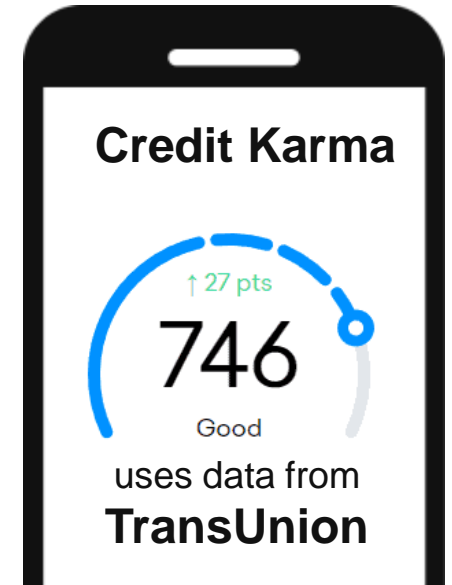
check your credit score for free.



www.clearscore.com



www.experian.co.uk



www.creditkarma.co.uk

It's worth checking your credit score with all three agencies at least once a year

WEALTH at work

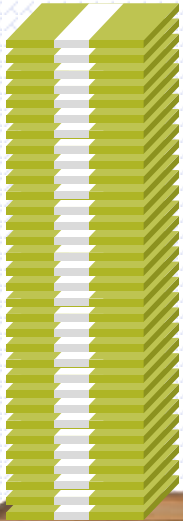
KNOWLEDGE | EXPERIENCE | OPPORTUNITY

credit card overpayments.

Based on a credit card debt of £3,000 and 22% APR.

Repay £60 per month

£3,534
interest



Term



Repay £100 per month

£1,198
interest



Term



Repay £300 per month

£310
interest

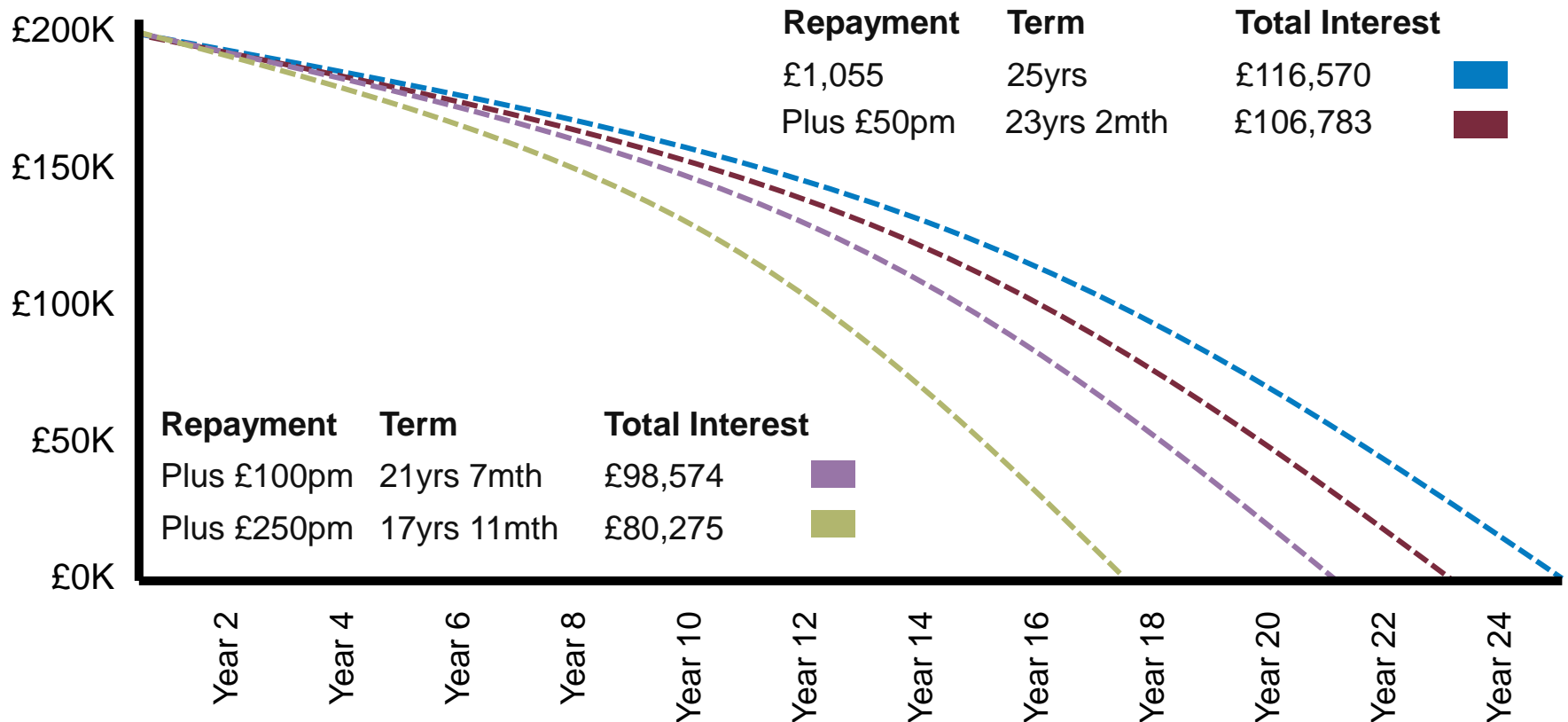


Term



repaying your mortgage early.

Based on a £200,000 repayment mortgage with 25 year term and 4% interest rate



Graph shown for illustrative purposes only. Data provided by Nationwide Building Society. Any early repayment charges or changes in interest rates are not reflected in the figures shown

your workplace pension.

defined contribution (DC) schemes.

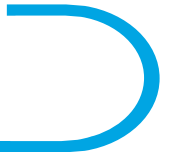
Employer and employees contribute (tax-free*)



Any investment growth is tax-free



You can access your pension from age 55**



Receive up to 25% tax-free



Receive a taxable lump sum or generate a taxable income with remaining pot



*subject to HMRC limits

**The minimum age for accessing your pension is expected to increase to age 57 from 6 April 2028. Pension savings in certain schemes may be protected from this change.

WEALTH at work

part of the Wealth at Work group

Haleon Pension Plan.

The Haleon Pension Plan is held with LifeSight.

| Contributions | | | | |
|--------------------------|-----------------------|----------------------------|--------------------------------|-------|
| Haleon core contribution | Employee contribution | Your matching contribution | Haleon's matching contribution | Total |
| 7% | 2% | 0% | 0% | 9% |
| 7% | 2% | 1% | 1% | 11% |
| 7% | 2% | 2% | 2% | 13% |
| 7% | 2% | 3% | 3% | 15% |



Contributions are paid via Salary Sacrifice

salary sacrifice.

Annual Salary = £30,000 (basic rate taxpayer)

Employee Contribution = £1,500pa (5%)


Tax Saving = 20%

NI Saving = 8%

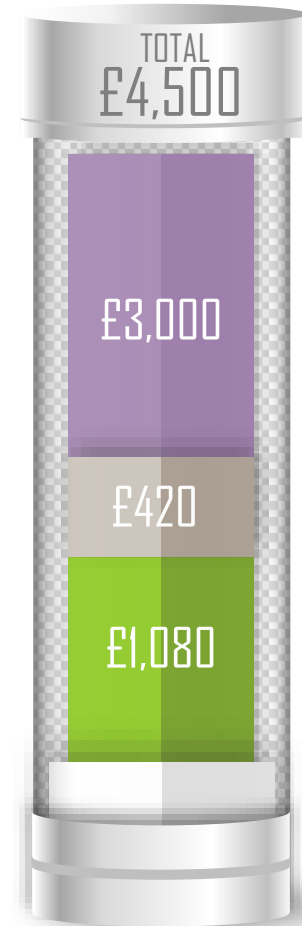
Personal Cost = £1,080pa

Employer Contribution = £3,000pa (10%)

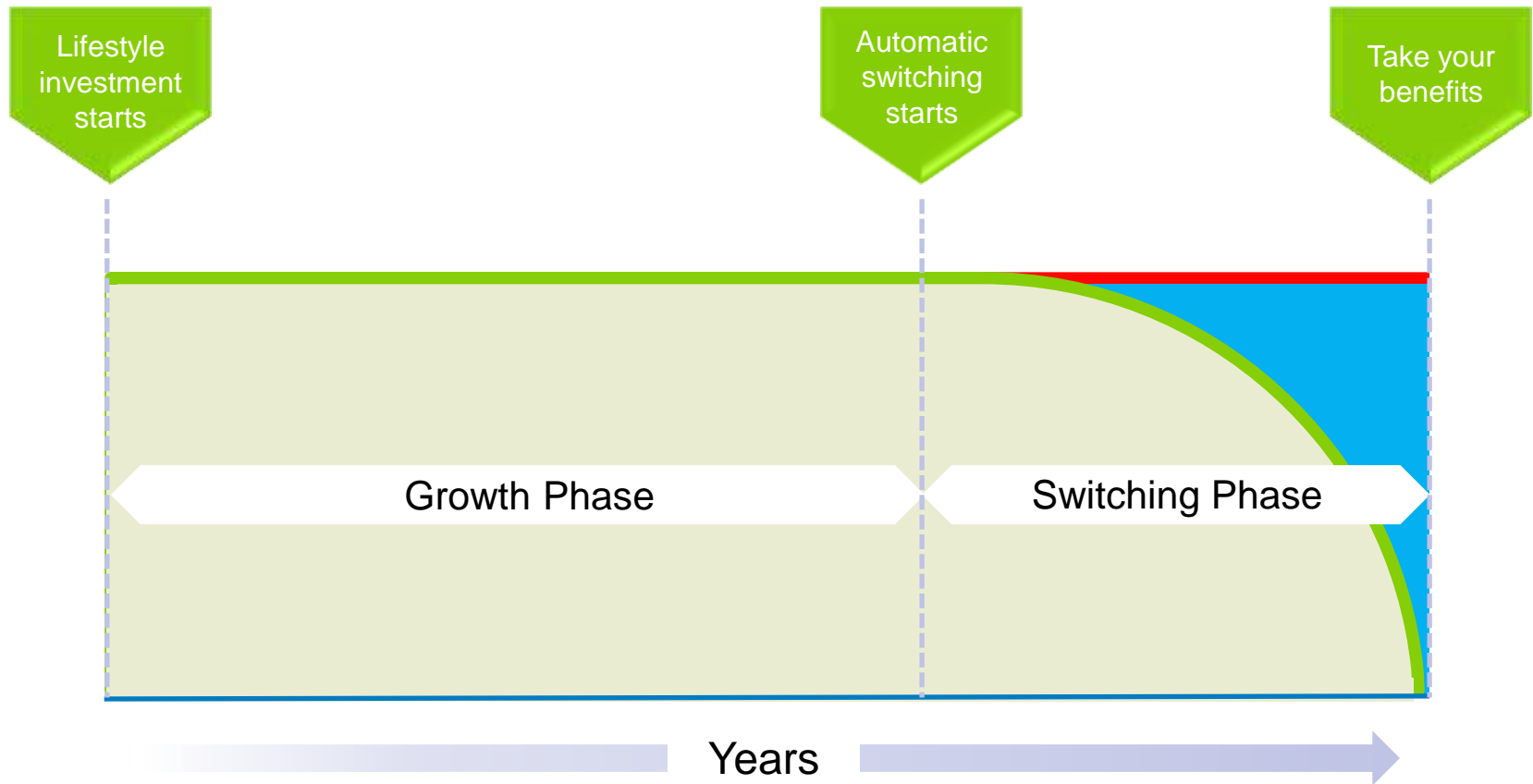
 Employer matching contribution (10%)

 Tax & NI savings

 Employee contribution (5%)

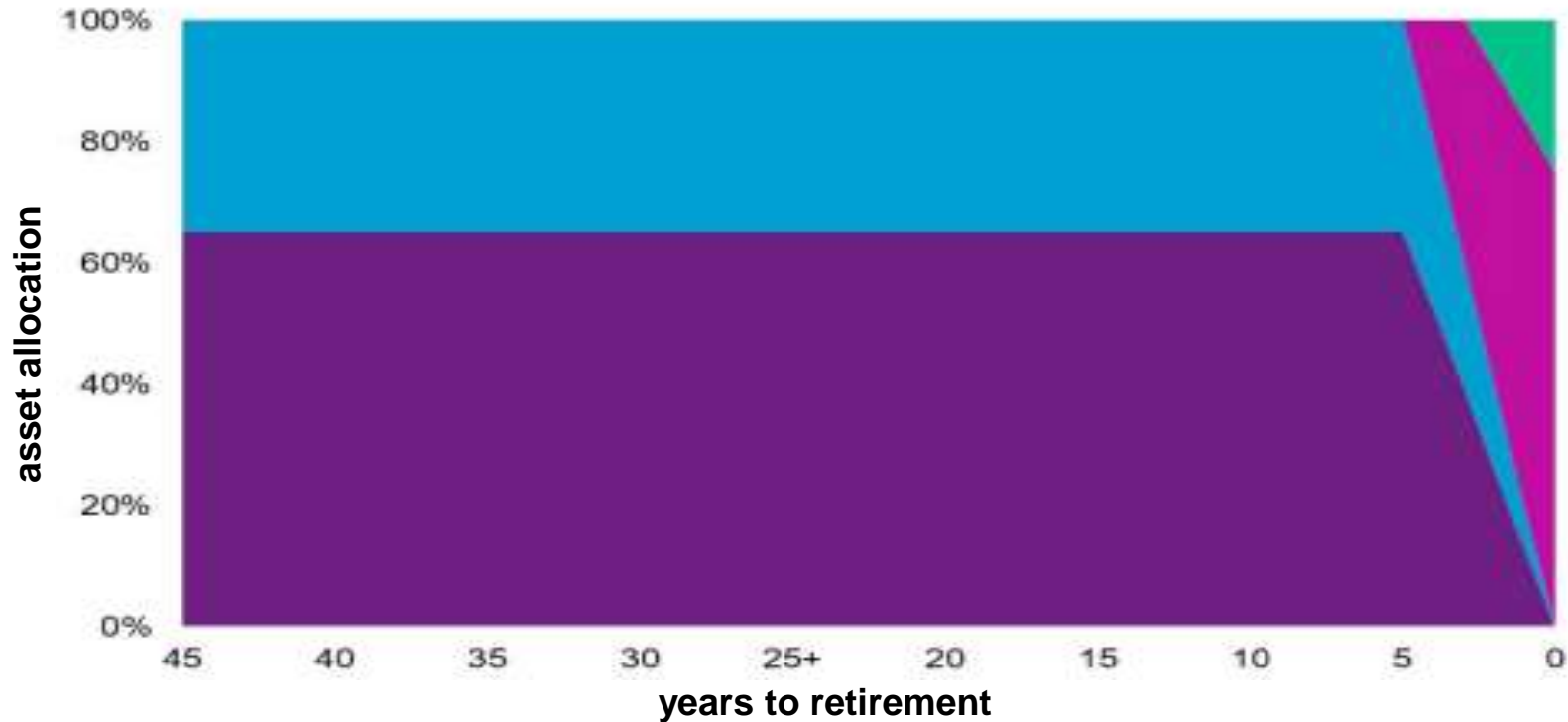


lifestyle funds.



Haleon Pension Plan.

Your default pension investment option is the CH Drawdown Lifecycle strategy.



● LifeSight Equity Fund

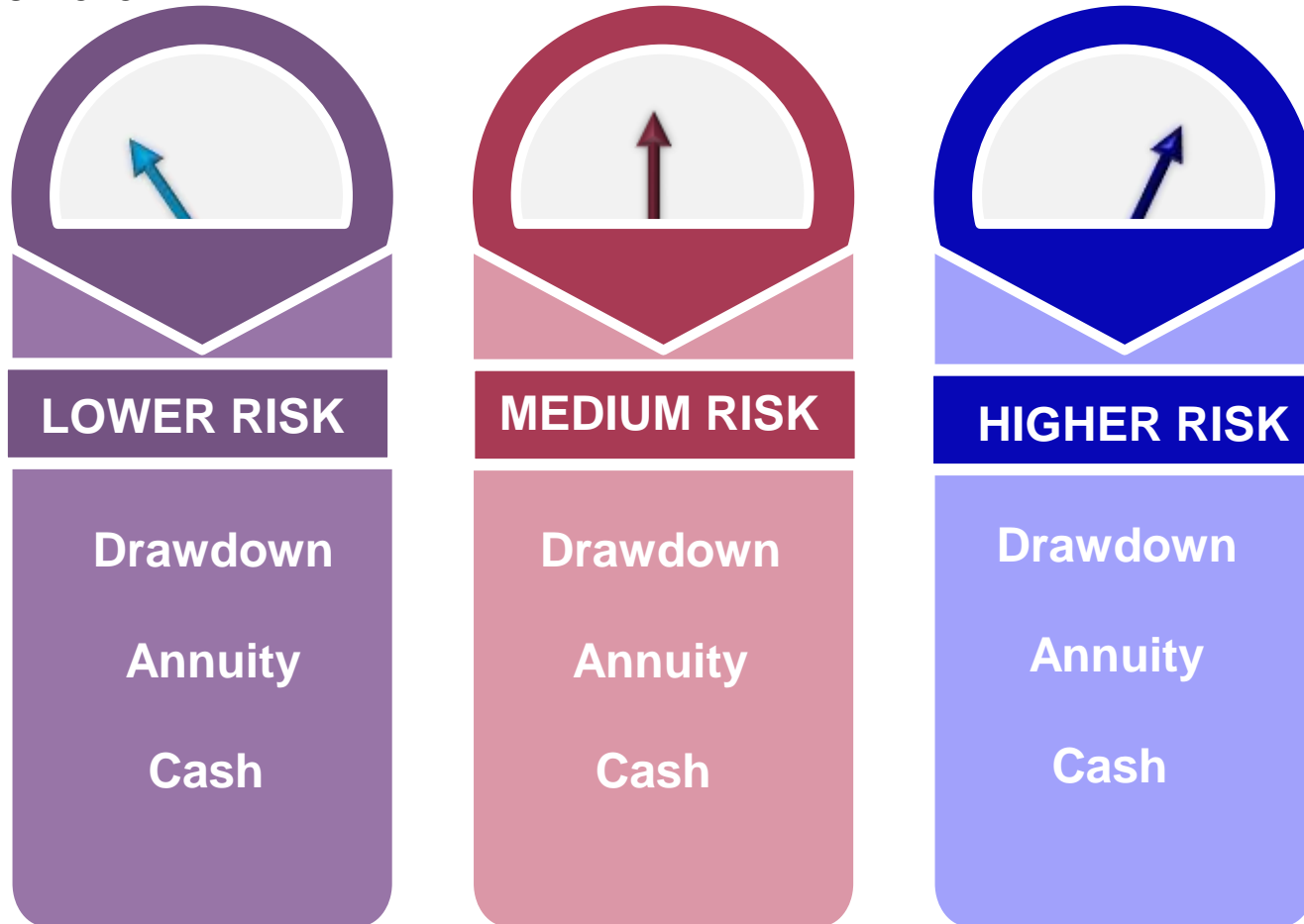
● LifeSight Diversified Growth Fund

● L&G Retirement Income Multi-Asset Fund

● LifeSight Cash

Haleon Pension Plan.

You have 9 other other LifeCycle options to choose from, each targeting a different withdrawal route and risk level.

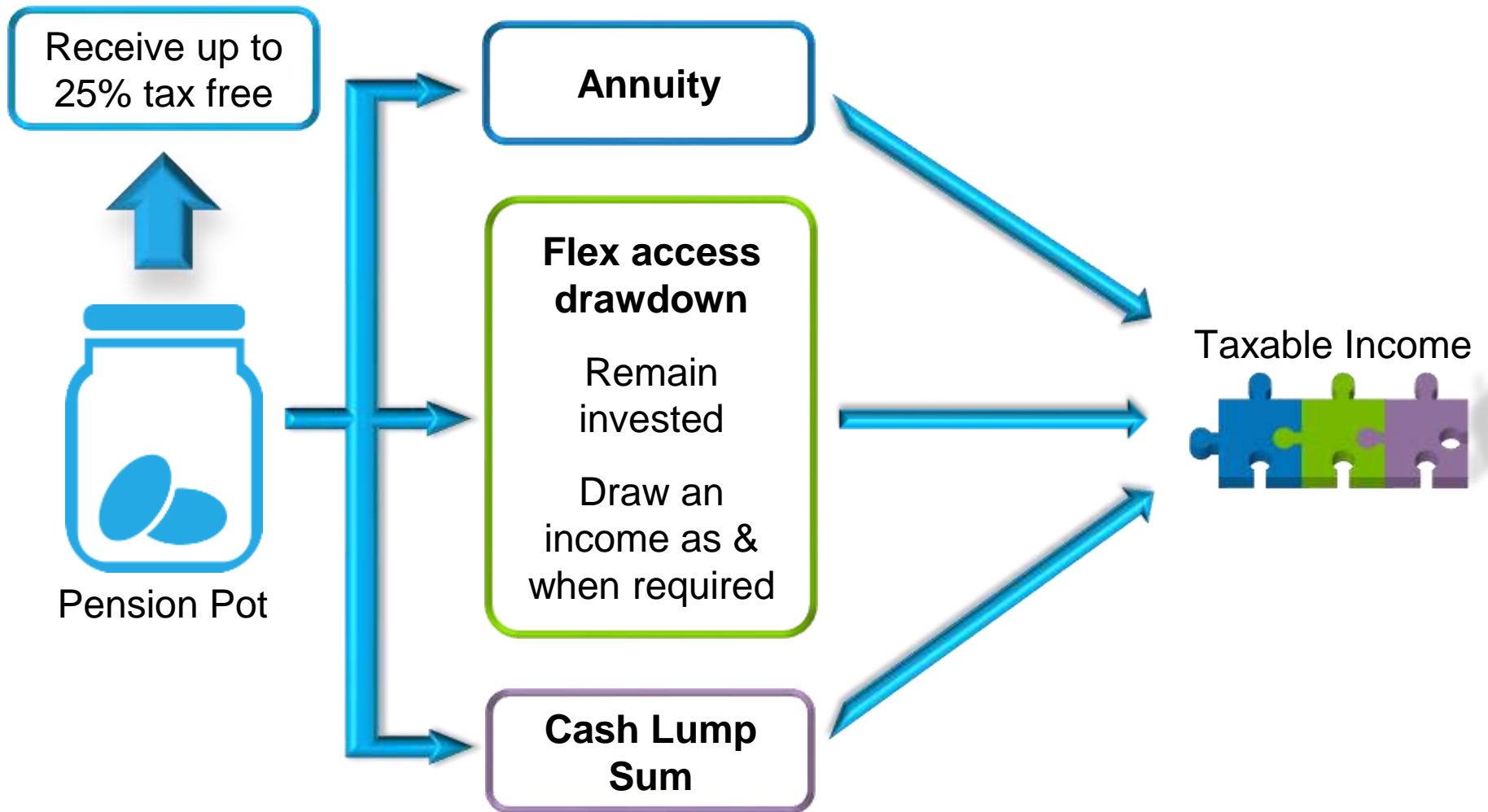


freechoice investment options.

Freechoice allows you to choose from a range of funds and select your own asset allocation.



DC retirement income options.

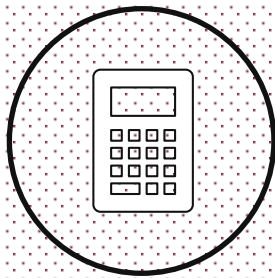


savings and investments.

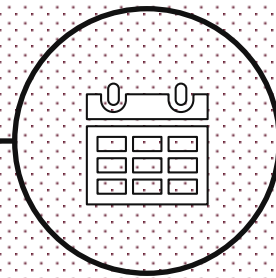
creating an emergency fund.

If you are in a position to put money aside, take these steps to create an emergency fund:

Add up your essential monthly expenditure



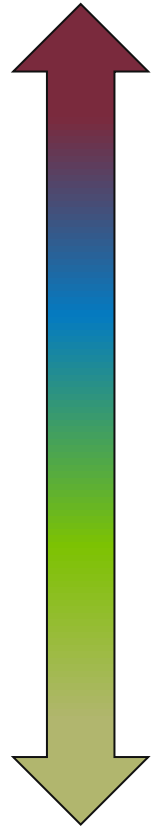
Hold this money in an instant access account



Aim to save 3-6 months worth of this calculation

investment risk and returns.

High



Low



Equities

Volatility, Timing,
Concentration



Property

Liquidity, Negative Equity,
Taxation, Tenants



Bonds

Default, Credit,
Inflation

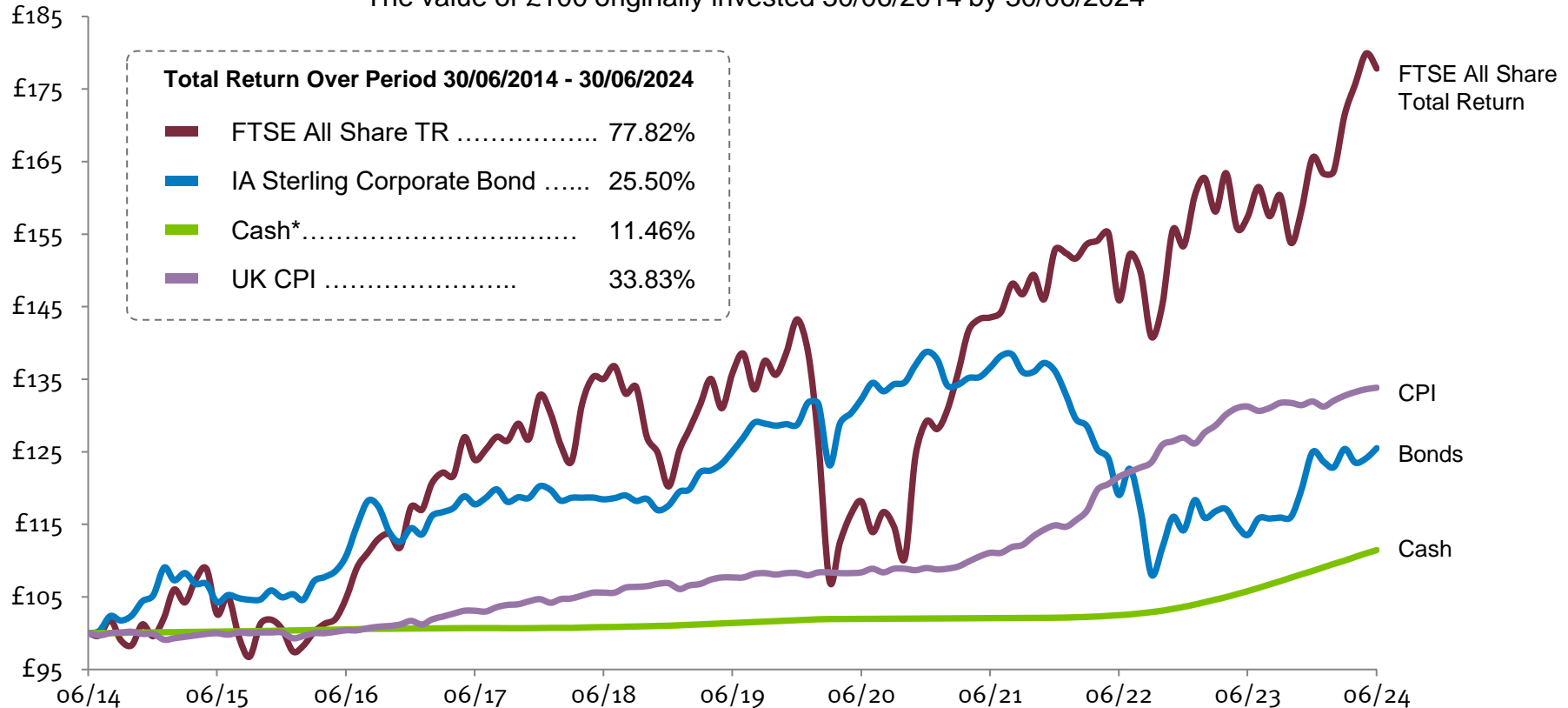


Cash

Inflation, Interest Rates,
Currency Exposure

risk and returns: the real world.

The value of £100 originally invested 30/06/2014 by 30/06/2024









This chart shows past performance which is not a reliable guide to the future

Source: Financial Express & Bloomberg

*Cash is calculated using: FE FER Cash Proxy from 30/06/2014 to 31/12/2018 and the UK Bank of England Base rate from 31/12/2018 to 30/06/2024.

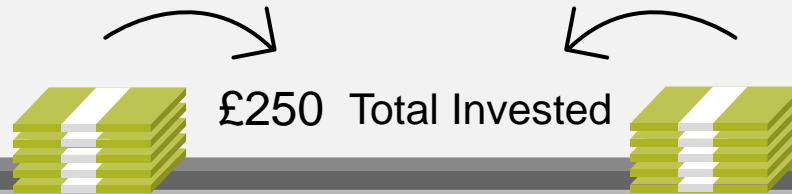
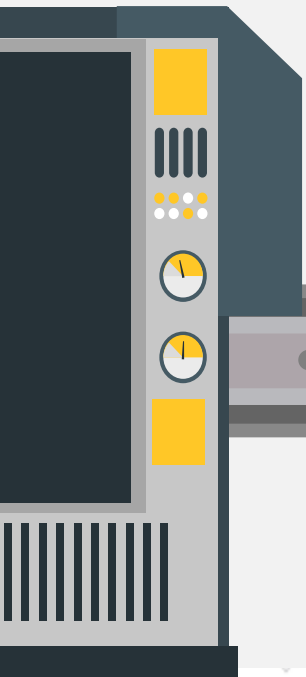
share reward.

-  Contribute 10% of salary up to £125 pm
-  1 free share for every share you buy
-  Savings on Income Tax and National Insurance
-  Dividends can buy dividend shares or can be paid as cash
-  Shares can be sold tax free after 5 yrs (dividend shares 3 yrs)
-  Shares can be transferred to an ISA, or sold and the proceeds transferred to a SIPP subject to HMRC limits

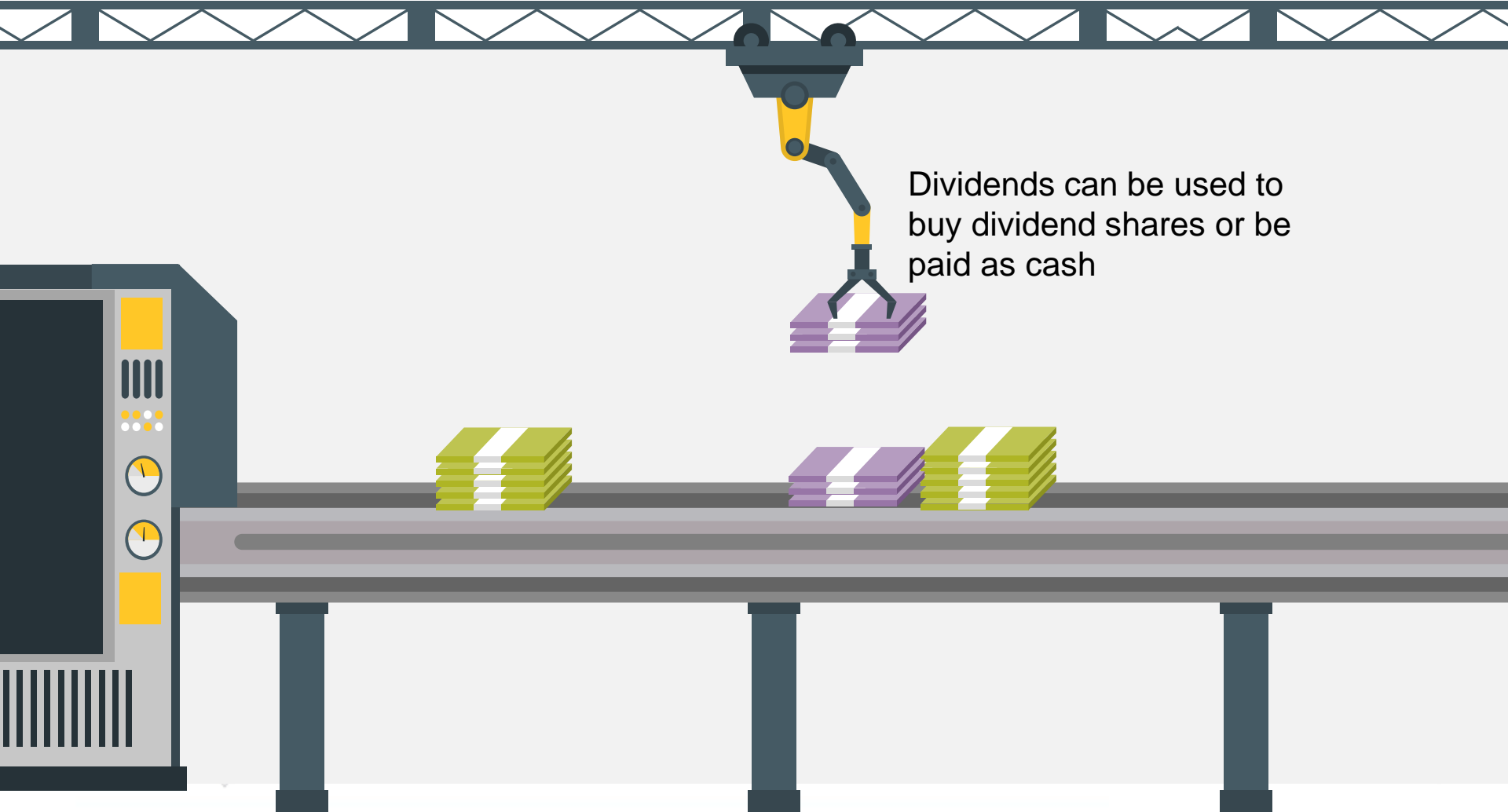


share reward.

| | | | |
|------|-------------------------|------|---------------|
| £125 | Invested | £125 | Reward shares |
| £35 | Tax and NI saving (28%) | | |
| £90 | Personal cost | | |



share reward.



Dividends can be used to buy dividend shares or be paid as cash

share reward.

Access dividend shares tax-free
or leave them in the scheme



share reward.

Access investment and reward shares tax-free or leave them in the scheme



share save.

Save between
£5 and £500
per month

Option price is
set at the start
of the term and
will be 20%
below the
share price at
that time

At the end of
the term, buy
shares or take
savings tax
free*

Save for a 3-
year period

Possible tax-
free bonus at
the end of the
contract

Shares can be
transferred to
an ISA**

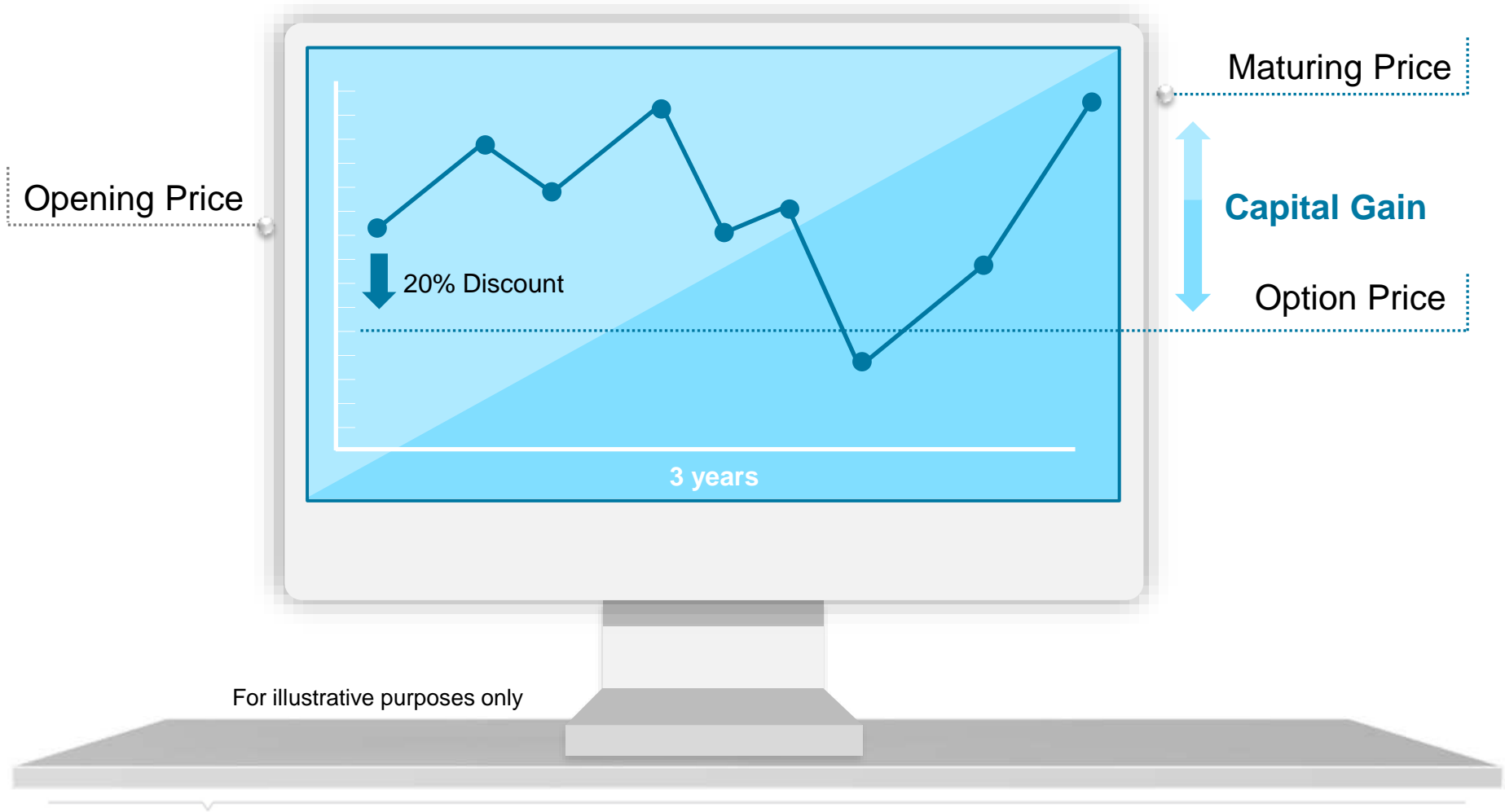
*your option can be exercised anytime within 6 months from the end of the term

**subject to HMRC limits

WEALTH at work

part of the Wealth at Work group

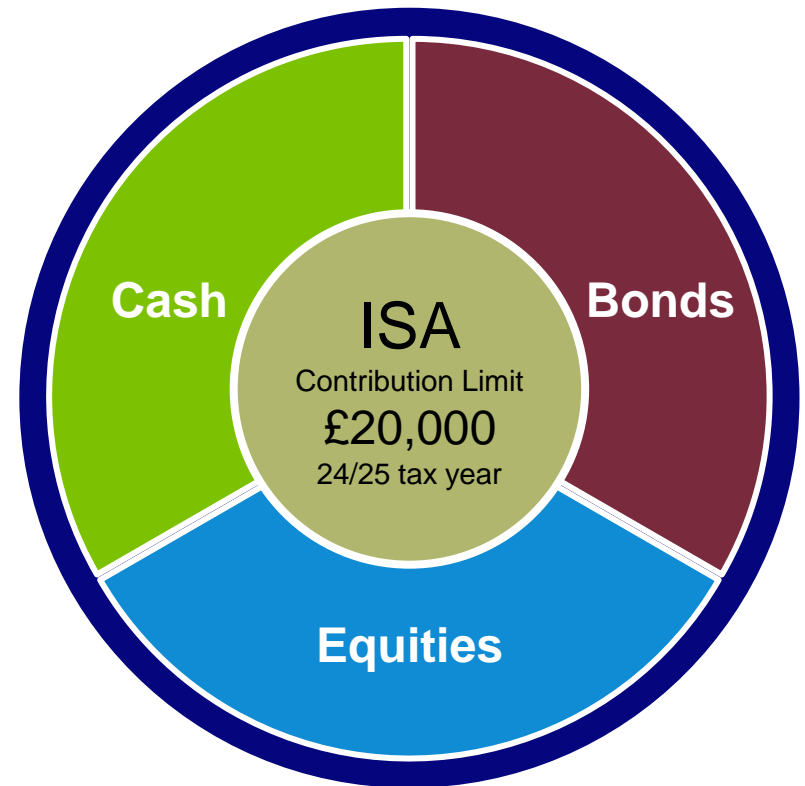
share save.



For illustrative purposes only

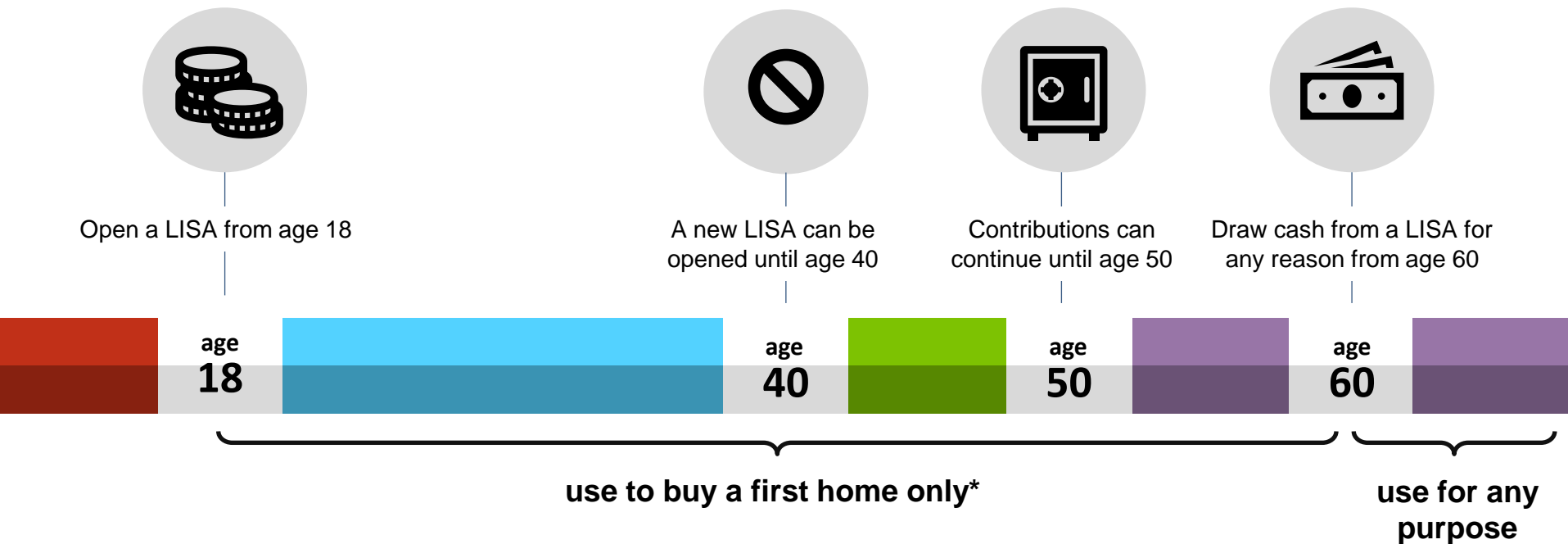
individual savings accounts (ISAs).

- An ISA protects your savings and investments from taxation
- Interest and dividends are tax-free
- Growth is free of Capital Gains Tax



lifetime ISAs.

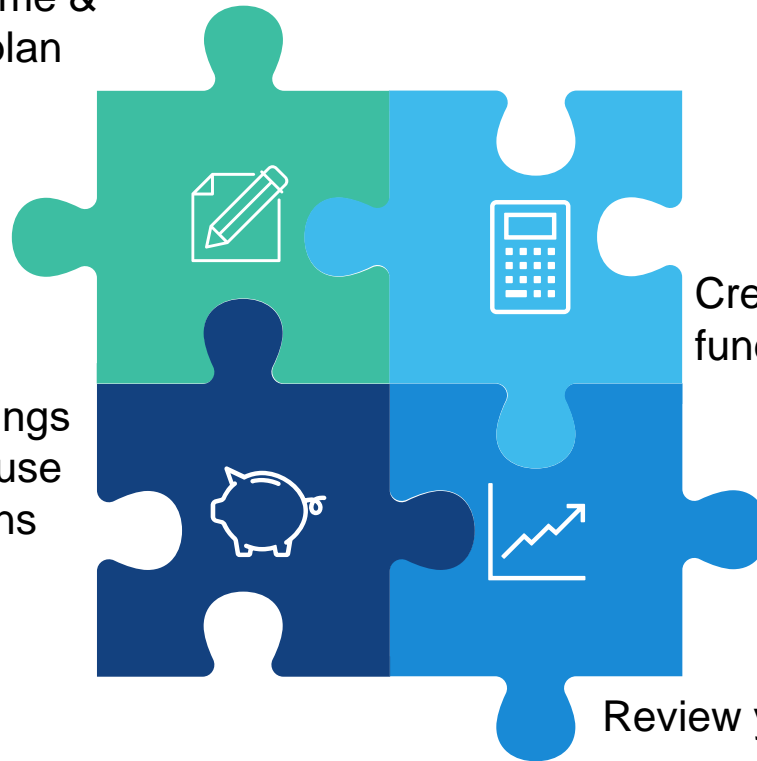
- Contribute up to £4,000 per annum
- Receive a 25% bonus on all contributions



*Withdrawals for any other reasons incur a 25% penalty charge except in the case of terminal illness.

summary.

Review your income & create a budget plan



If you're able to put savings away, consider making use of the Haleon share plans

Create a plan to build an emergency fund and tackle outstanding debt

Review your pension contributions

next steps.

LifeSight contact information.



01737 230 473



lifesightsupport@willistowerswatson.com



The LifeSight Team, Willis Towers Watson,
PO Box 758, Redhill, Surrey, RH1 9G



www.lifesight-epa.com / TotalReward Online (if on the network)

useful contacts.

01

Money Helper pension calculator

www.moneyhelper.org.uk/en/pensions-and-retirement/pensions-basics/pension-calculator

02

Money Helper credit card calculator

www.moneyhelper.org.uk/en/everyday-money/credit-and-purchases/credit-card-calculator

03

General tax and National Insurance information

www.hmrc.gov.uk

04

Pension Tracing Service

www.gov.uk/find-pension-contact-details

seeking advice.

An adviser will assess your circumstances, objectives and risk profile and provide you with a personal recommendation to meet your objectives.

All regulated firms are listed on the Financial Services Register, this provides confirmation that the firm is authorised, the specific services they are authorised to provide and details of the advisers who work for them.

Financial Services Register link:

- <https://register.fca.org.uk>

contact us.

We provide a telephone helpline and a regulated investment advice service through **my wealth** - a trading name of Wealth at Work Limited which is part of the Wealth at Work group.

It helps individuals to understand their personal financial situation especially when selecting their retirement income options.

- Telephone **0800 028 3200**

my wealth
part of the Wealth at Work group

WEALTH at work

part of the Wealth at Work group

thank you.

0800 028 3200

www.wealthatwork.co.uk/mywealth

WEALTH at work

part of the Wealth at Work group