
welcome to:
meeting your future
financial goals.

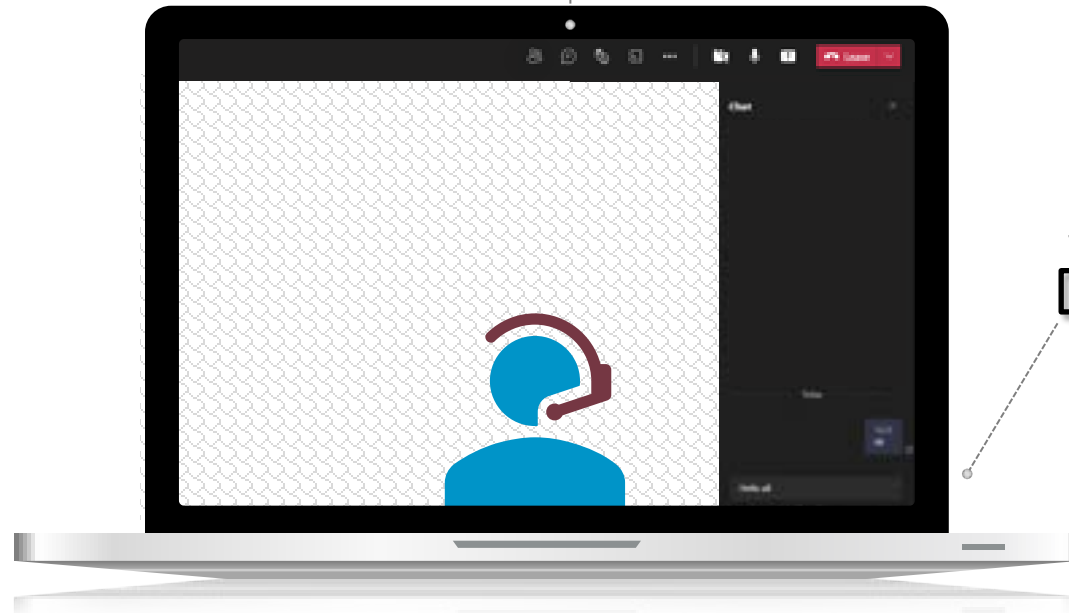
using the chat box.



tap the chat box icon
(it may be at the top of your
device's screen)



click the chat box icon



type a message

Hello all...

about us.

We are a leading financial wellbeing and retirement specialist - helping those in the workplace to improve their financial future.

Established in 2005, we work with hundreds of organisations across both the private and public sector.

Our financial education services are delivered on a bespoke basis.

financial education structure.

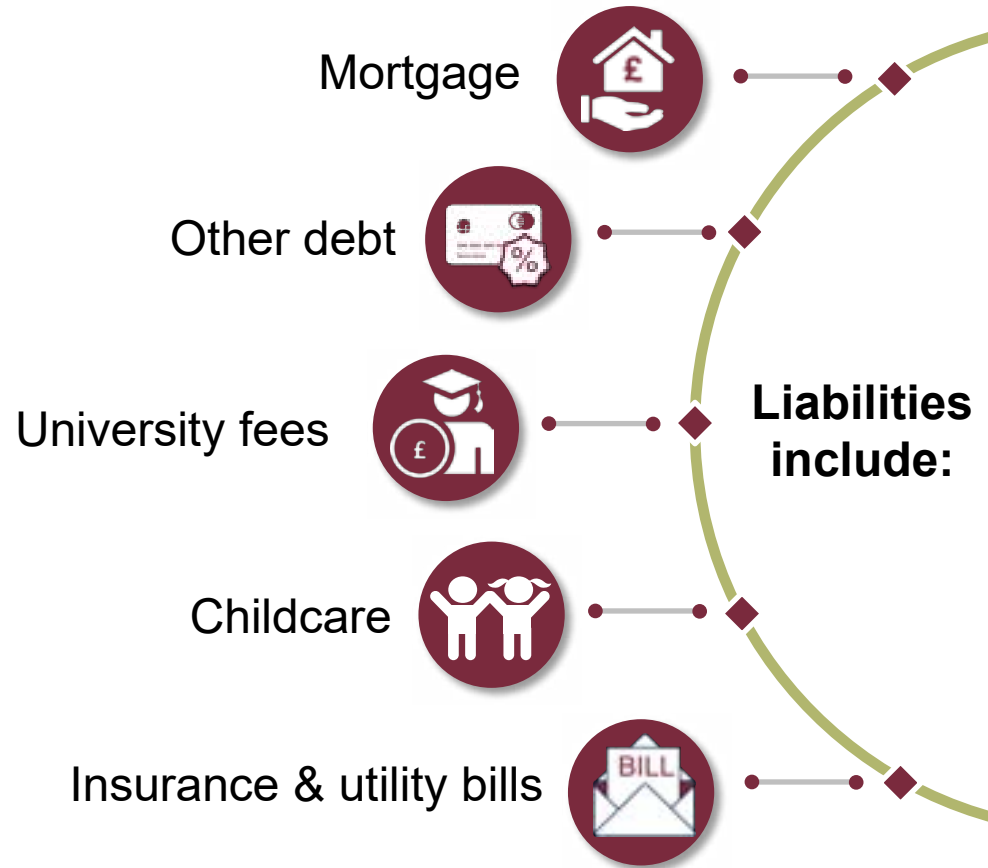
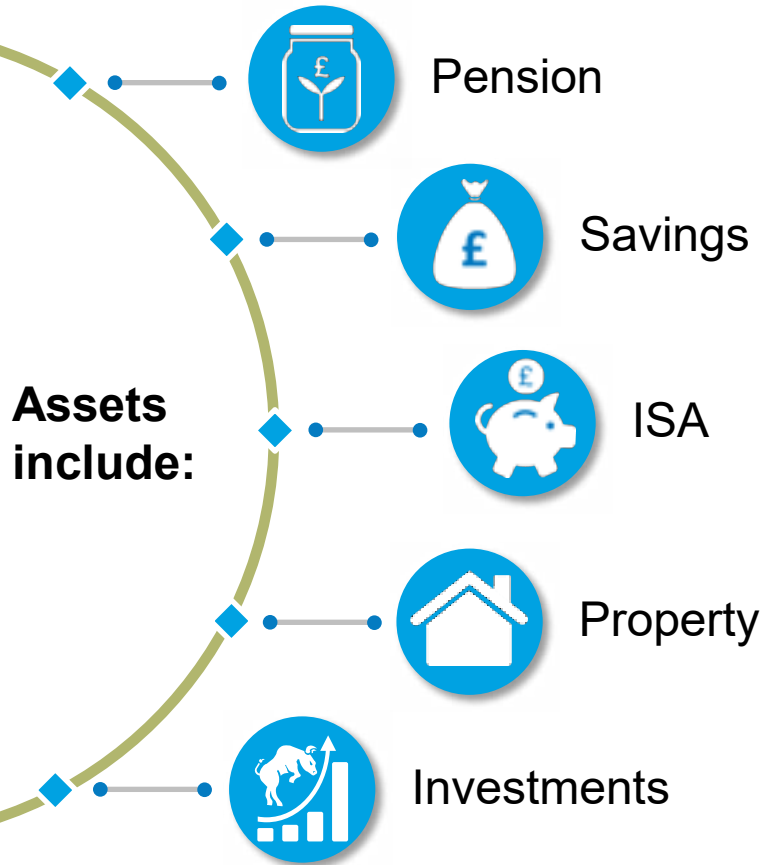


what we'll cover today.

- Taking stock of your existing finances
- Debt and mortgages
- Your workplace pensions
 - The Haleon Pension Plan
- Investing in the Haleon Pension Plan
- Other savings and investments
- Tax allowances
- Estate planning
- Next steps

taking stock of your
existing finances.

your assets and liabilities.



budgeting – 4 steps.



Search: 'Money Helper Budget Planner'

rates of income tax.

Personal Allowance

on the first
£12,570*



>£12,570*

Basic Rate Tax

on the next
£37,700



>£50,270

Higher Rate Tax

on the next
£74,870



>£125,140

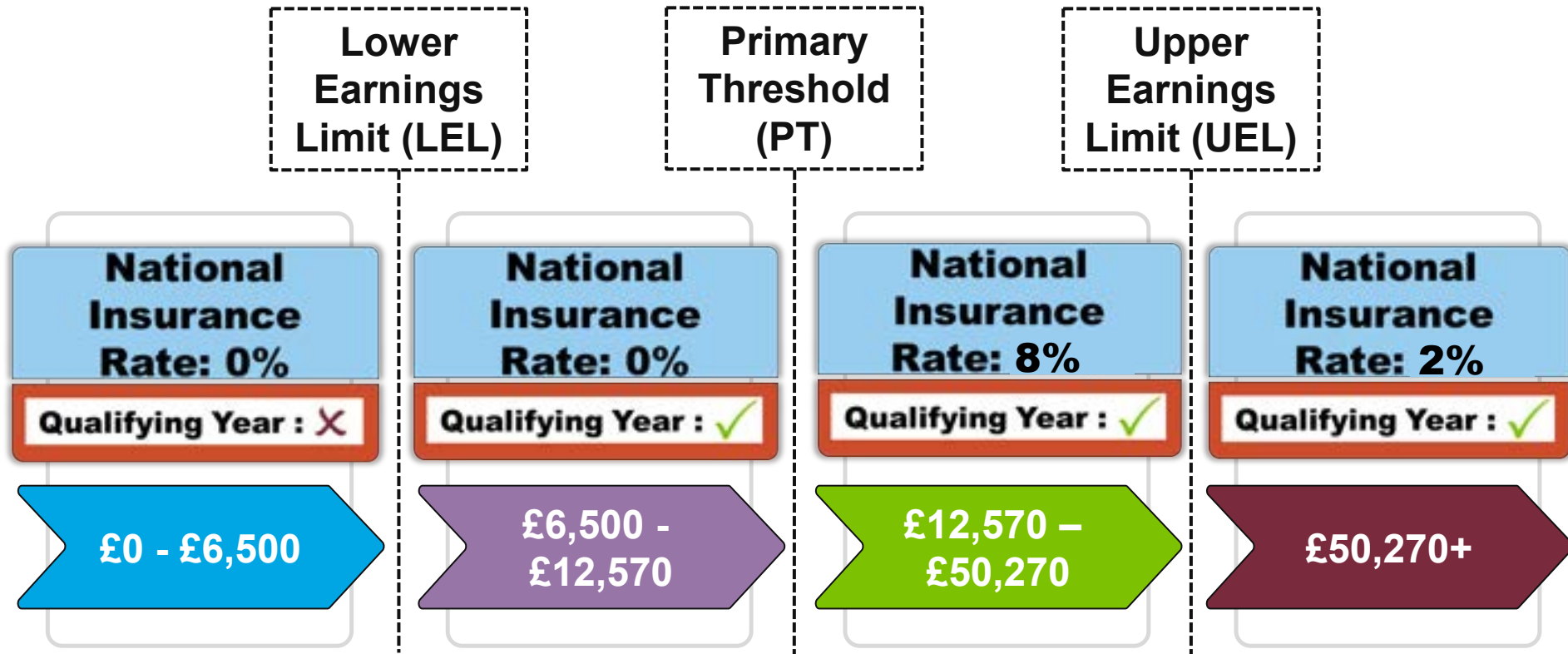
Additional Rate Tax

on earnings above
£125,140



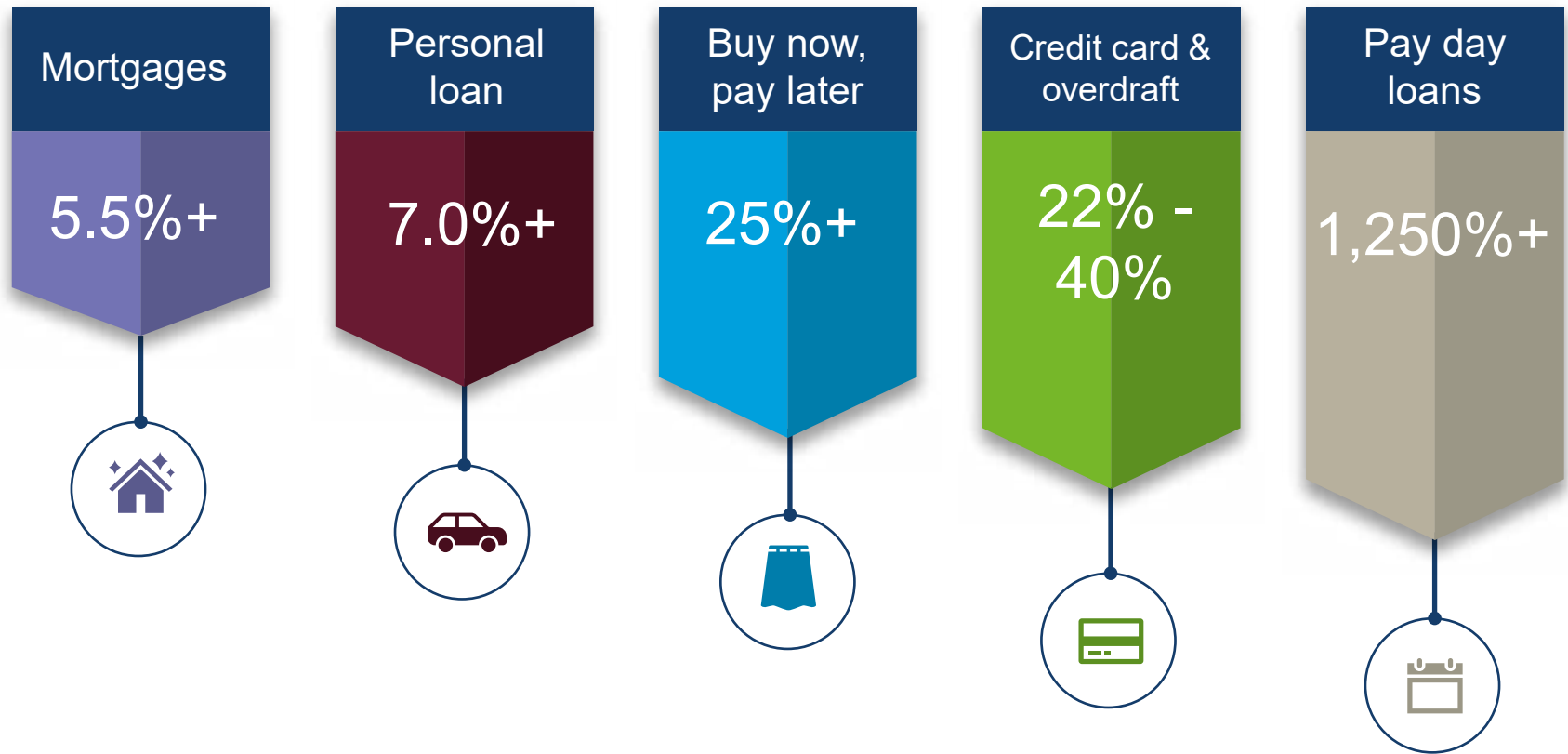
*The Personal Allowance reduces by £1 for every £2 of income above £100,000.

National Insurance.



debt and mortgages.

types of debt.



*All rates are approximate examples only.

credit card overpayments.

Based on a credit card debt of £3,000 and 22% APR.

Repay £60 per month

£3,534
interest

Term



Repay £100 per month

£1,198
interest

Term



Repay £300 per month

£310
interest

Term



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check your credit score for free.

ClearScore



uses data from
Equifax

www.clearscore.com

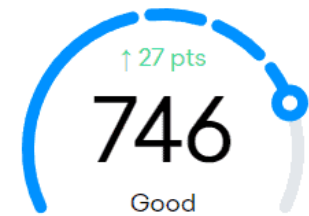
Free account with
Experian



uses data from
Experian

www.experian.co.uk

Credit Karma



uses data from
TransUnion

www.creditkarma.co.uk

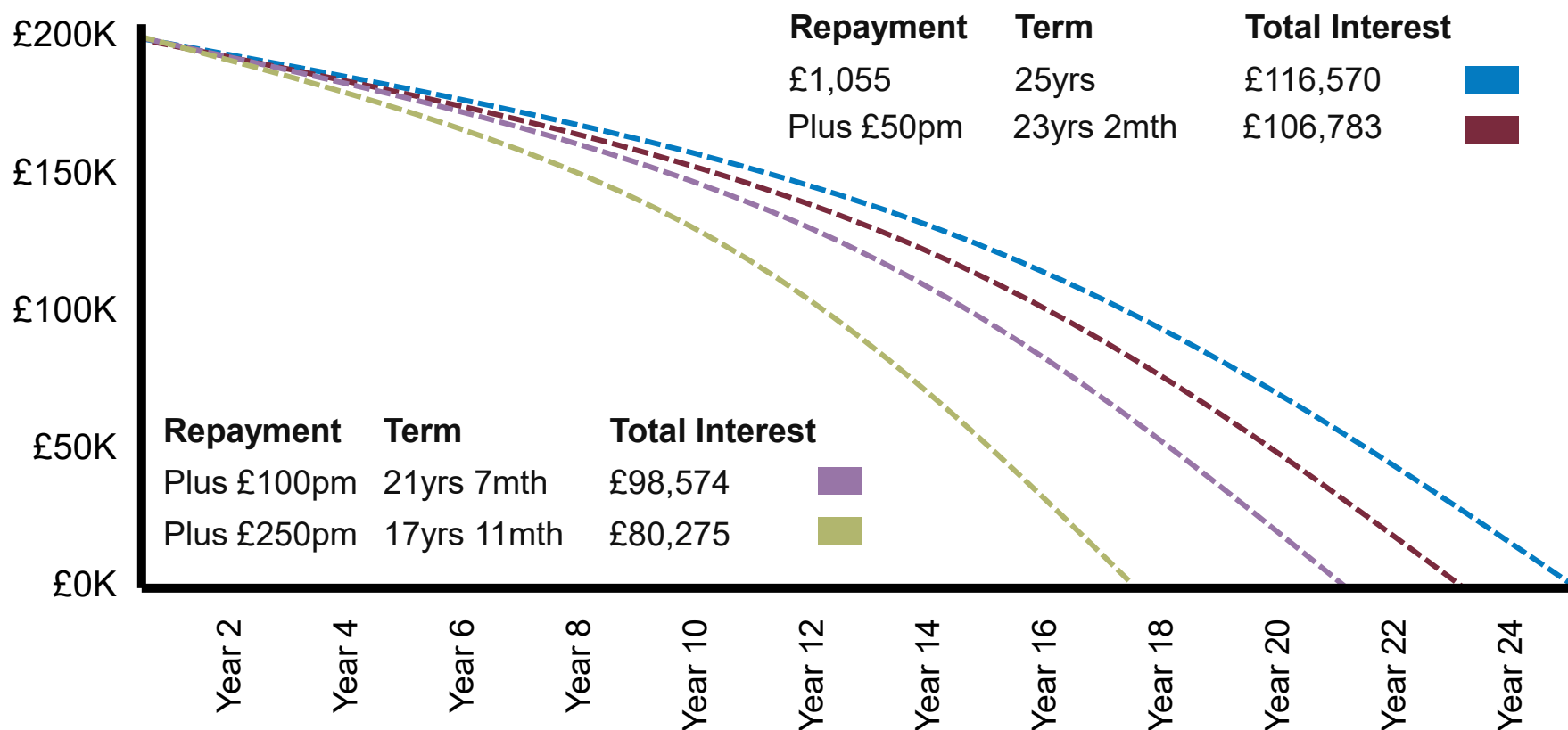
It's worth checking your credit score with all three agencies at least once a year

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repaying your mortgage early.

Based on a £200,000 repayment mortgage with 25 year term and 4% interest rate



Graph shown for illustrative purposes only. Data provided by Nationwide Building Society. Any early repayment charges or changes in interest rates are not reflected in the figures shown

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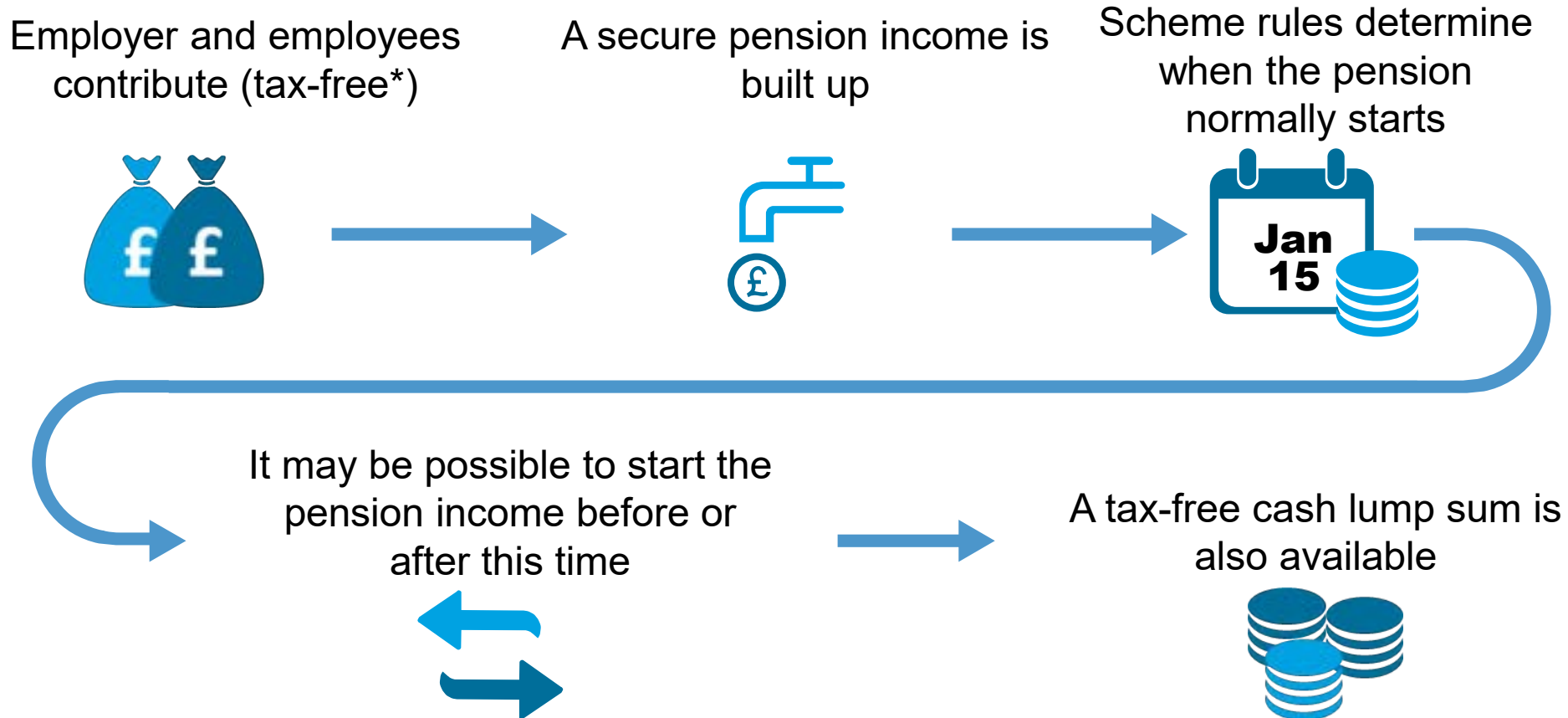
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your workplace pensions.

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defined benefit (DB) schemes.



*subject to HMRC limits

defined contribution (DC) schemes.

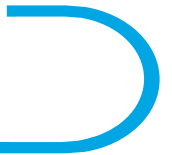
Employer and employees
contribute (tax-free*)



Any investment
growth is tax-free



You can access your
pension from age 55**



Receive up to 25%
tax-free



Receive a taxable lump sum or generate
a taxable income with remaining pot



*subject to HMRC limits

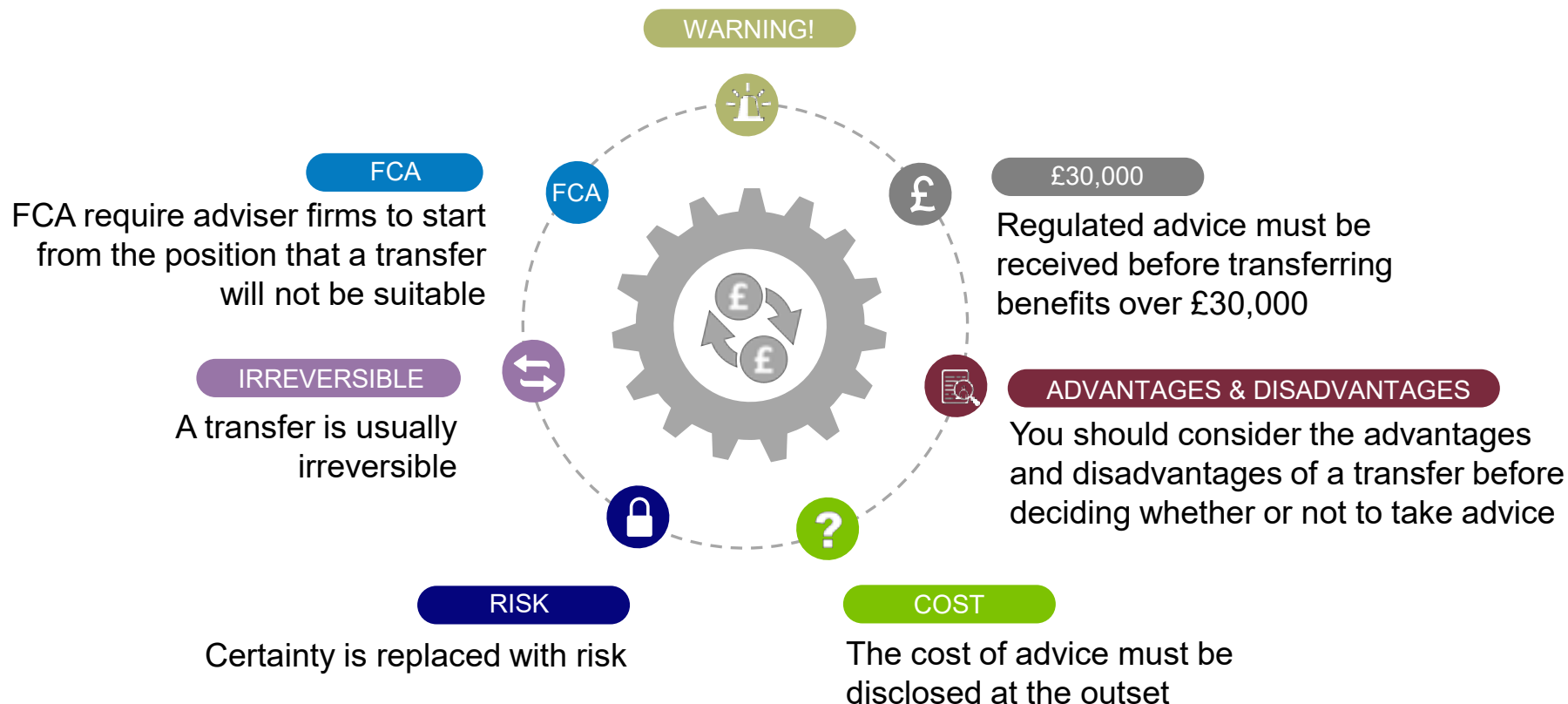
**The minimum age for accessing your pension is expected to increase to age 57 from 6 April 2028. Pension savings in certain schemes may be protected from this change.

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transferring from DB to DC.

WARNING - transferring out of a defined benefit (DB) scheme could damage your wealth!



Haleon Pension Plan.

Contributions				
Haleon core contribution	Employee contribution	Your matching contribution	Haleon's matching contribution	Total
7%	2%	0%	0%	9%
7%	2%	1%	1%	11%
7%	2%	2%	2%	13%
7%	2%	3%	3%	15%



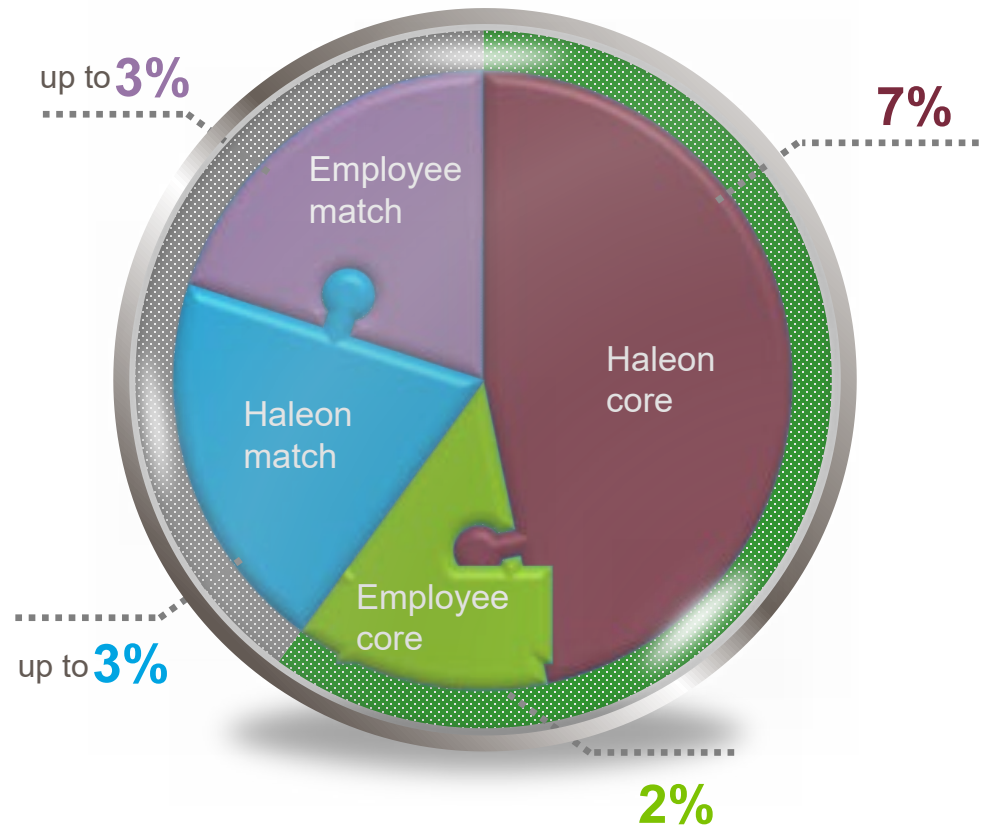
Contributions are paid via Salary Sacrifice



Default Normal Retirement Age is 65

Haleon Pension Plan.

Making the most of Haleon matching contributions will result in contributions made up of:



salary sacrifice.

Annual Salary = £30,000 (basic rate taxpayer)

Employee Contribution = £1,500pa (5%)

Tax Saving = 20%

NI Saving = 8%

Personal Cost = £1,080pa

Employer Contribution = £3,000pa (10%)



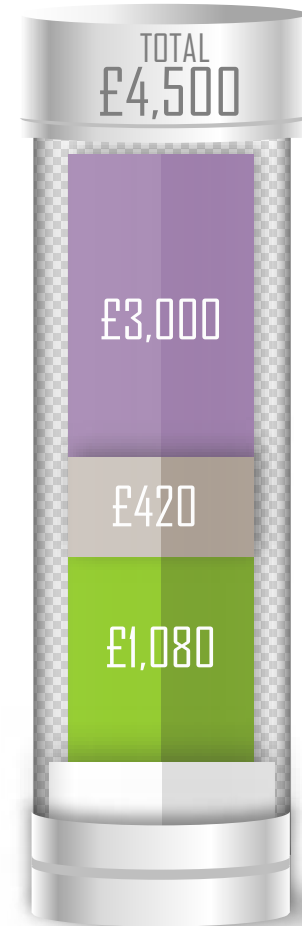
Employer matching contribution (10%)



Tax & NI savings (30%)



Employee contribution (5%)



salary sacrifice.

Annual Salary = £60,000 (higher rate taxpayer)

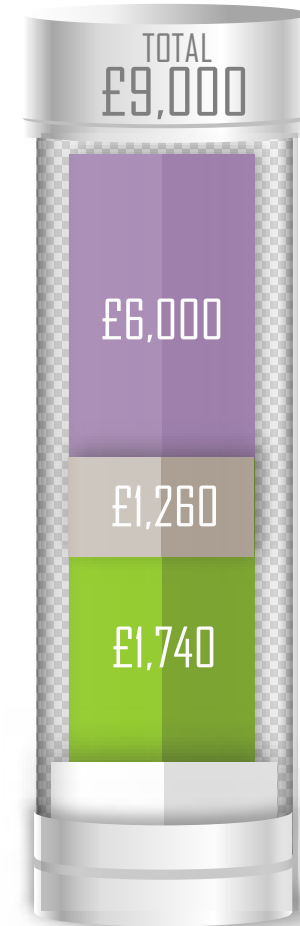
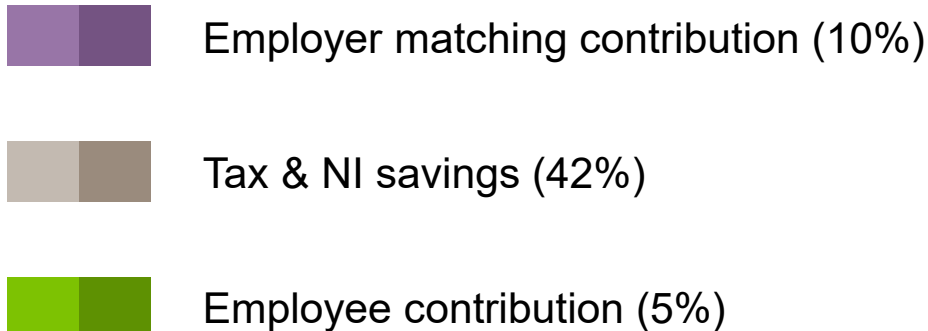
Employee Contribution = £3,000pa (5%)

Tax Saving = 40%

NI Saving = 2%

Personal Cost = £1,740pa

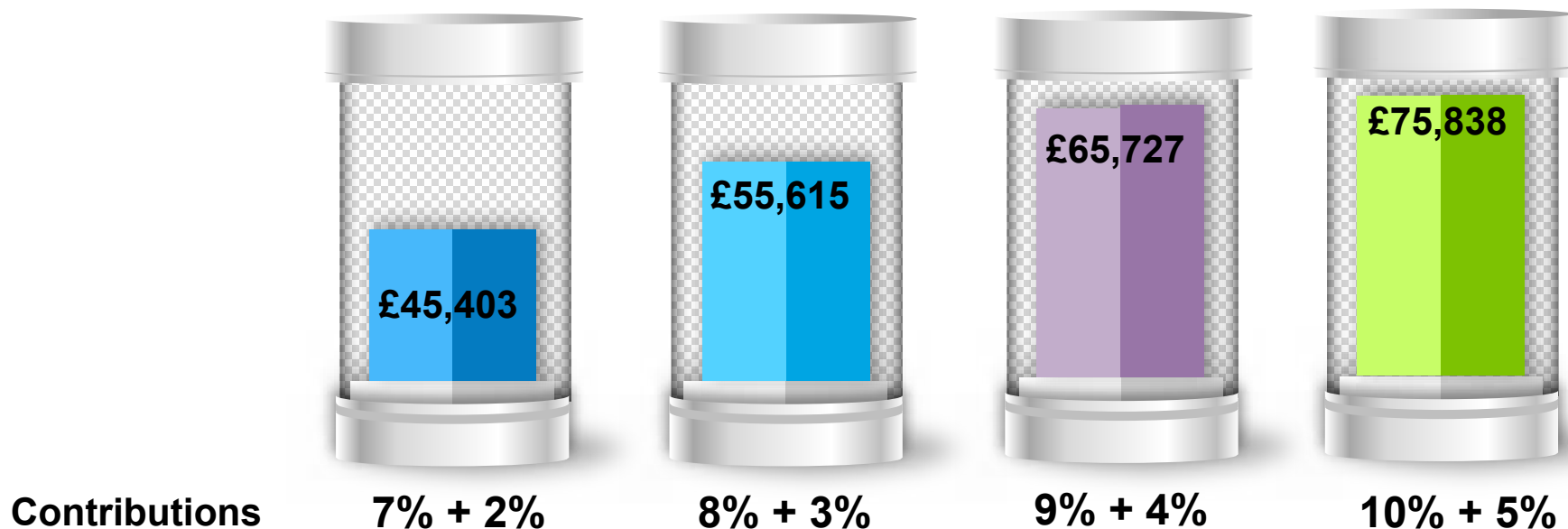
Employer Contribution = £6,000pa (10%)



how contributions add up.

The more you can afford to contribute, the more savings you are likely to have at retirement.

Age: 50 | Pensionable salary: £30,000 | Retirement age: 65



For illustrative purposes only. Investment growth is not guaranteed.

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how contributions add up.

The more you can afford to contribute, the more savings you are likely to have at retirement.

Age: 50 | Pensionable salary: £30,000 | Retirement age: 65

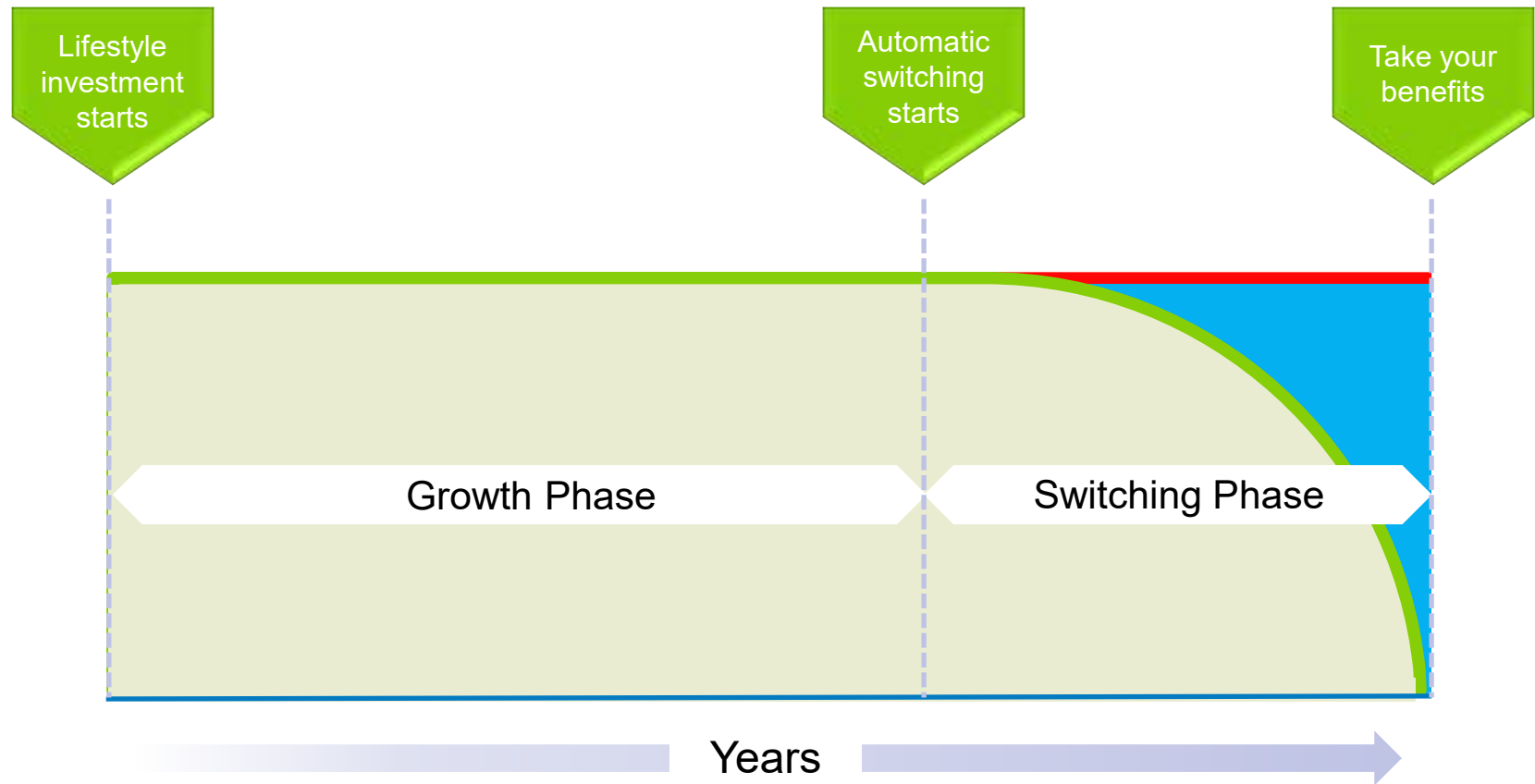
Assumptions made in our example:

- Annual salary increases by 2.5% each year
- Annual Pension charges of 0.75% apply
- Investment growth is 5% each year
- All values are shown in today's money and assume 2.5% inflation each year
- Note that growth, inflation and charges vary and may be higher or lower

The projected pension values shown reflect the contributions that you will receive and ignore any prior pension savings.

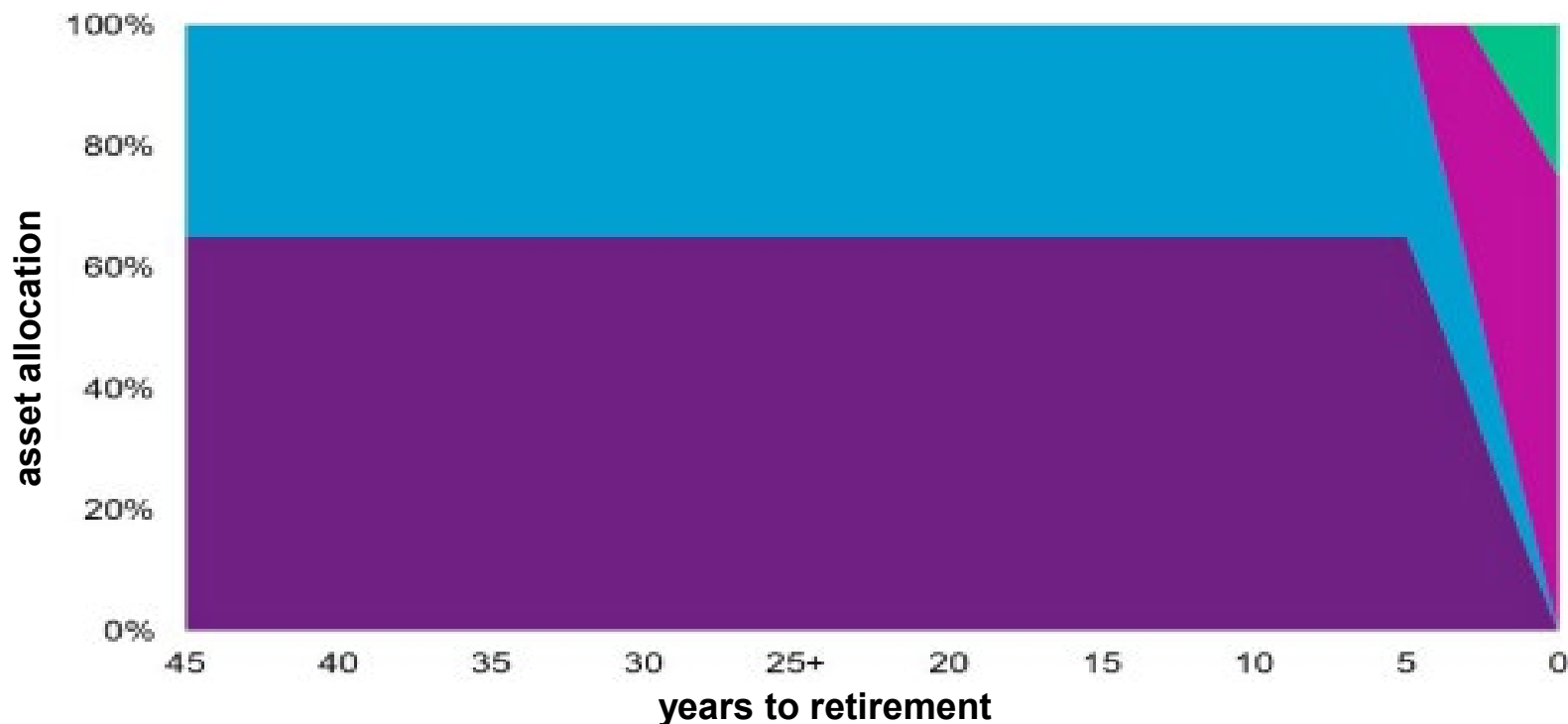
investing in the Haleon Pension Plan.

lifestyle funds.



Haleon Pension Plan.

Your default pension investment option is the CH Drawdown Lifecycle strategy.



● LifeSight Equity Fund

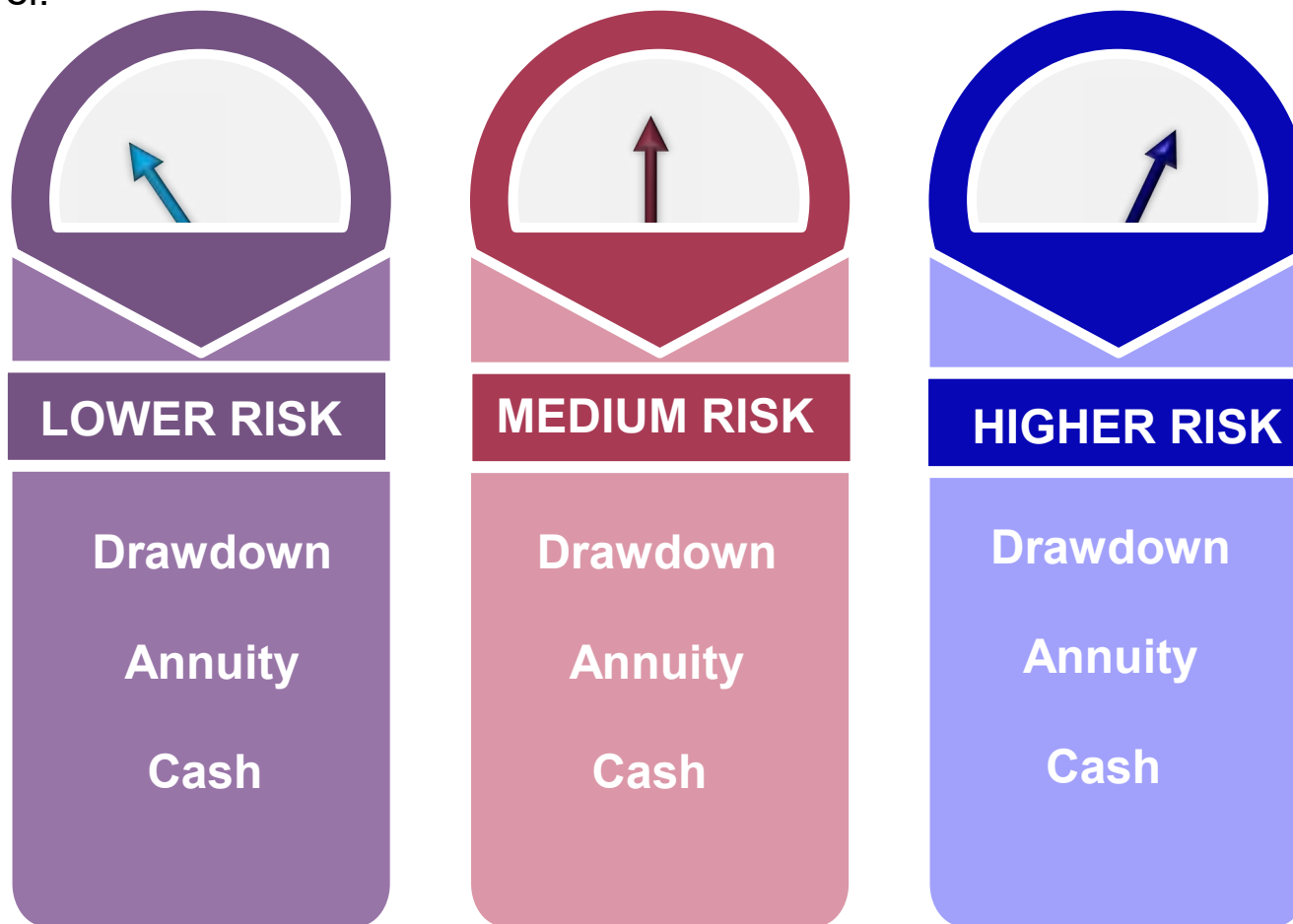
● LifeSight Diversified Growth Fund

● L&G Retirement Income Multi-Asset Fund

● LifeSight Cash

Haleon Pension Plan.

You have 9 other LifeCycle options to choose from, each targeting a different withdrawal route and risk level.



freechoice investment options.

Freechoice allows you to choose from a range of funds and select your own asset allocation.



retirement age.

There is no contractual retirement age

You have a default Normal Retirement Age (NRA) for actuarial and calculation purposes

The default NRA for the Haleon Pension Plan is 65

Check your NRA reflects your plans

Consider all your retirement savings before making any decisions

limits on tax efficiency.

Annual Allowance (AA)

- The annual allowance is £60,000*
- This may be reduced if your total taxable income exceeds £200,000 or you flexibly withdraw taxable income from a DC scheme
- Carry forward may be available from up to the 3 previous tax years

Limits on tax-free cash

- Lump Sum Allowance (LSA): The maximum tax-free cash is limited to 25% of the pension value, subject to a total cap of £268,275 (which is set to be frozen)
- Lump Sum and Death Benefits Allowance (LSDBA): The maximum amount of non-taxable lump sums that can be taken from a pension, set at £1,073,100.
- Those individuals who hold Life Time Allowance (LTA) protection will have allowances based on their protected LTA



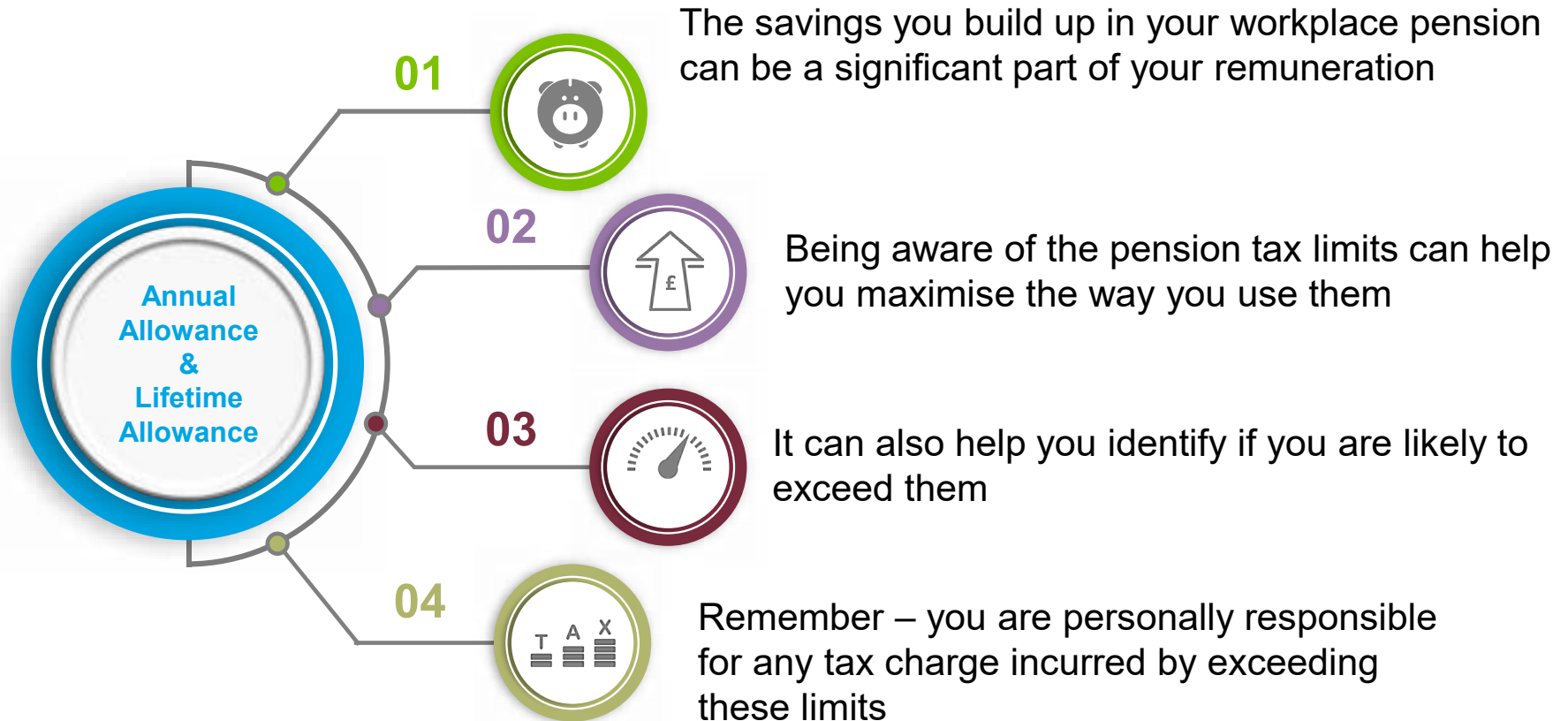
If you think you may be affected, ask about this on your follow up call

*Tax relief is only available on contributions up to the greater of 100% of relevant earnings or £3,600

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why these limits are important.



quiz.



The maximum tax-free cash that can normally be received from a pension is:

A. 15%

B. 20%

C. 25%

D. 30%

quiz.



What is the maximum amount that can be paid into an ISA this tax year?

A. £15,500

B. £20,000

C. £40,000

D. Unlimited

quiz.



The default investment approach in the Haleon Pension Plan is:

A. 100% equity investment

B. Freechoice fund range

C. 50% equity & 50% bonds

D. A lifecycle strategy

quiz.



What is the Normal Retirement Age for the Haleon Pension Plan?

A. 50

B. 55

C. 60

D. 65

quiz.



Where can you find more information about your
Haleon Pension Plan?

A. Pension Advisory Service

B. Total Reward Online

C. The FCA

D. Money Helper

quiz.



Making pension contributions through salary sacrifice will usually save a member:

A. Tax only

B. National Insurance only

C. Tax and National Insurance

D. A fixed amount of 20%

other savings and
investments.

your objectives.



Short Term

- 0 to 5 years
- Typically cash holdings



Medium Term

- 5 to 15 years
- Consider your risk / return approach

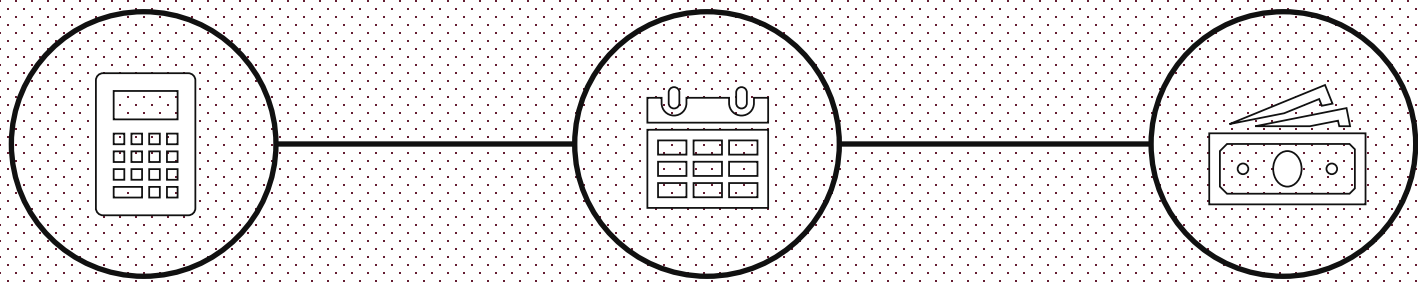


Long Term

- More than 15 years
- Consider your retirement approach

creating an emergency fund.

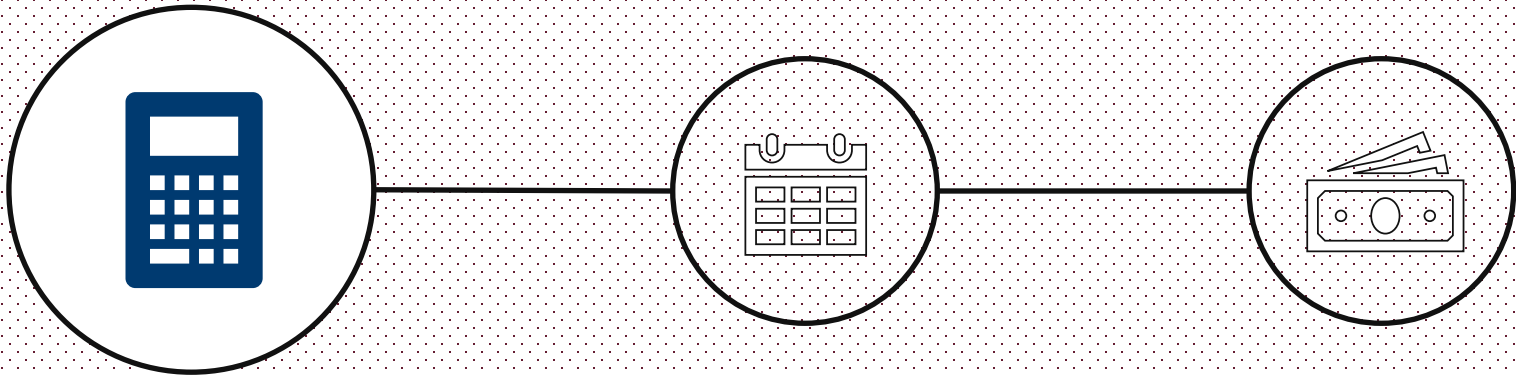
If you are in a position to put money aside, take these steps to create an emergency fund:



creating an emergency fund.

If you are in a position to put money aside, take these steps to create an emergency fund:

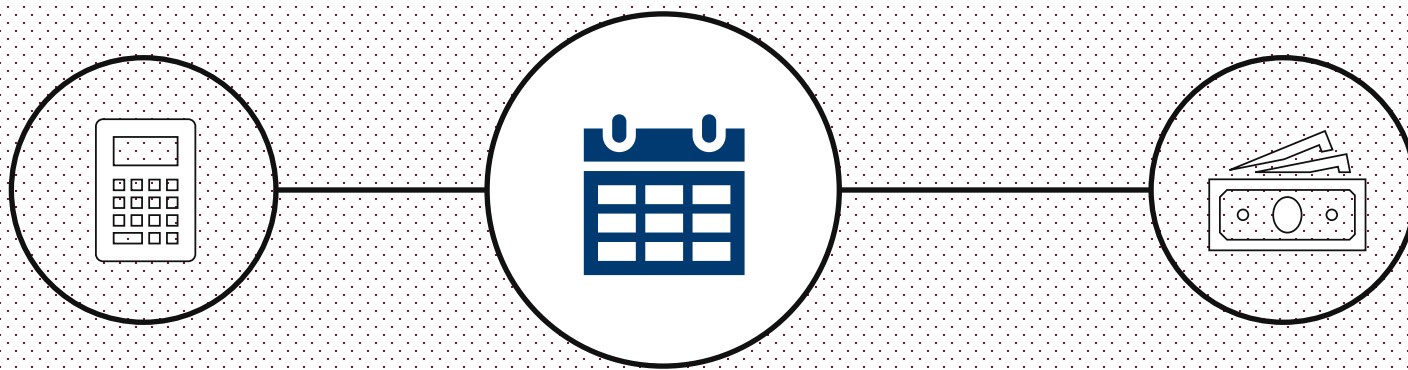
Add up your essential monthly expenditure



creating an emergency fund.

If you are in a position to put money aside, take these steps to create an emergency fund:

Add up your essential monthly expenditure

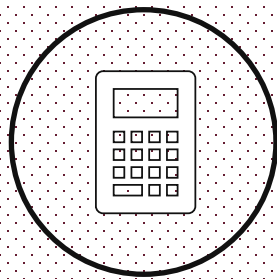


Aim to save 3-6 months worth of this calculation

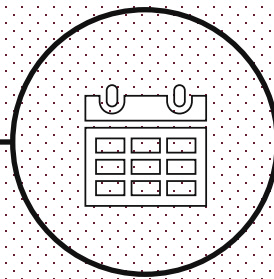
creating an emergency fund.

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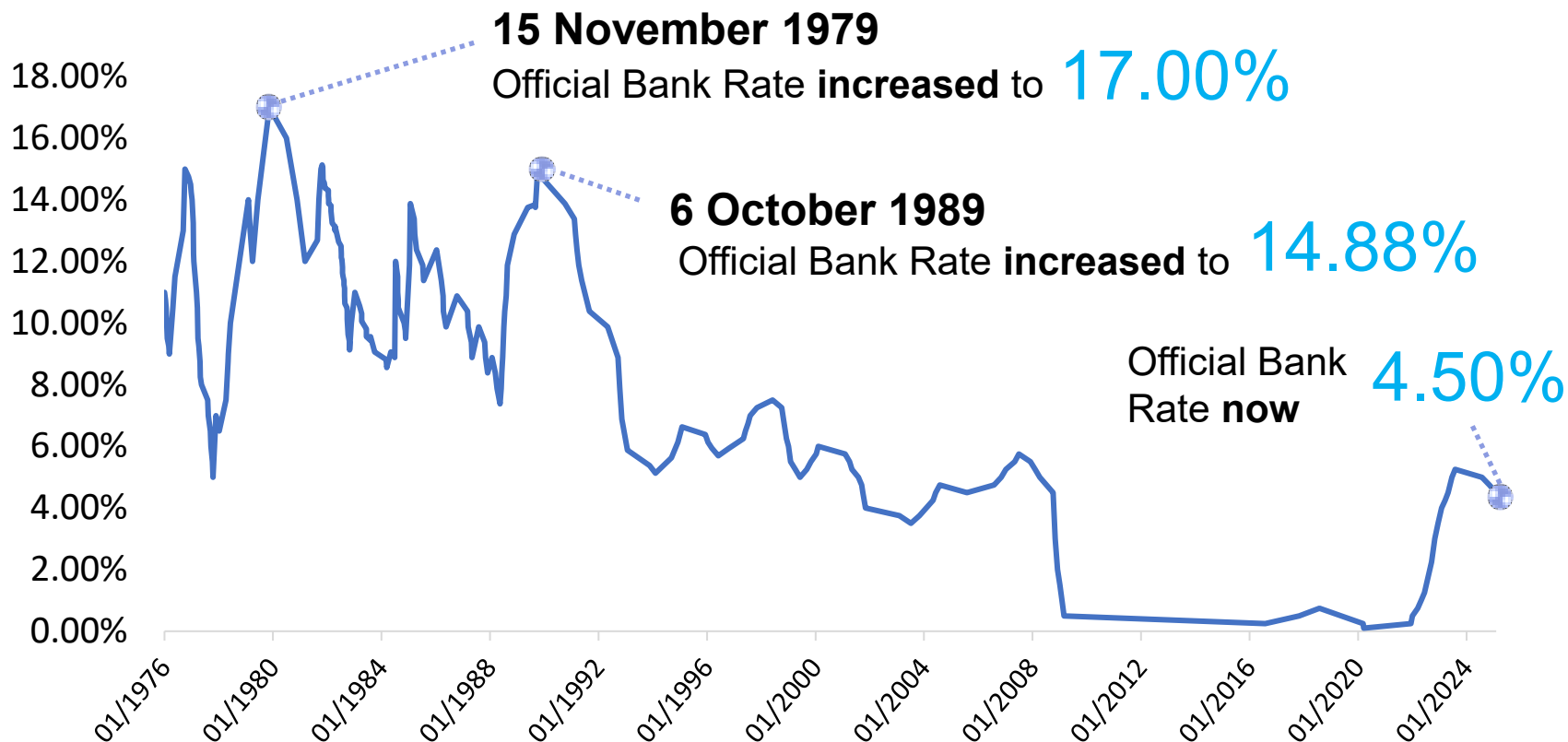
Hold this money in an instant access account



Aim to save 3-6 months worth of this calculation

changing interest rates.

If you have longer term savings you may consider investments rather than cash.



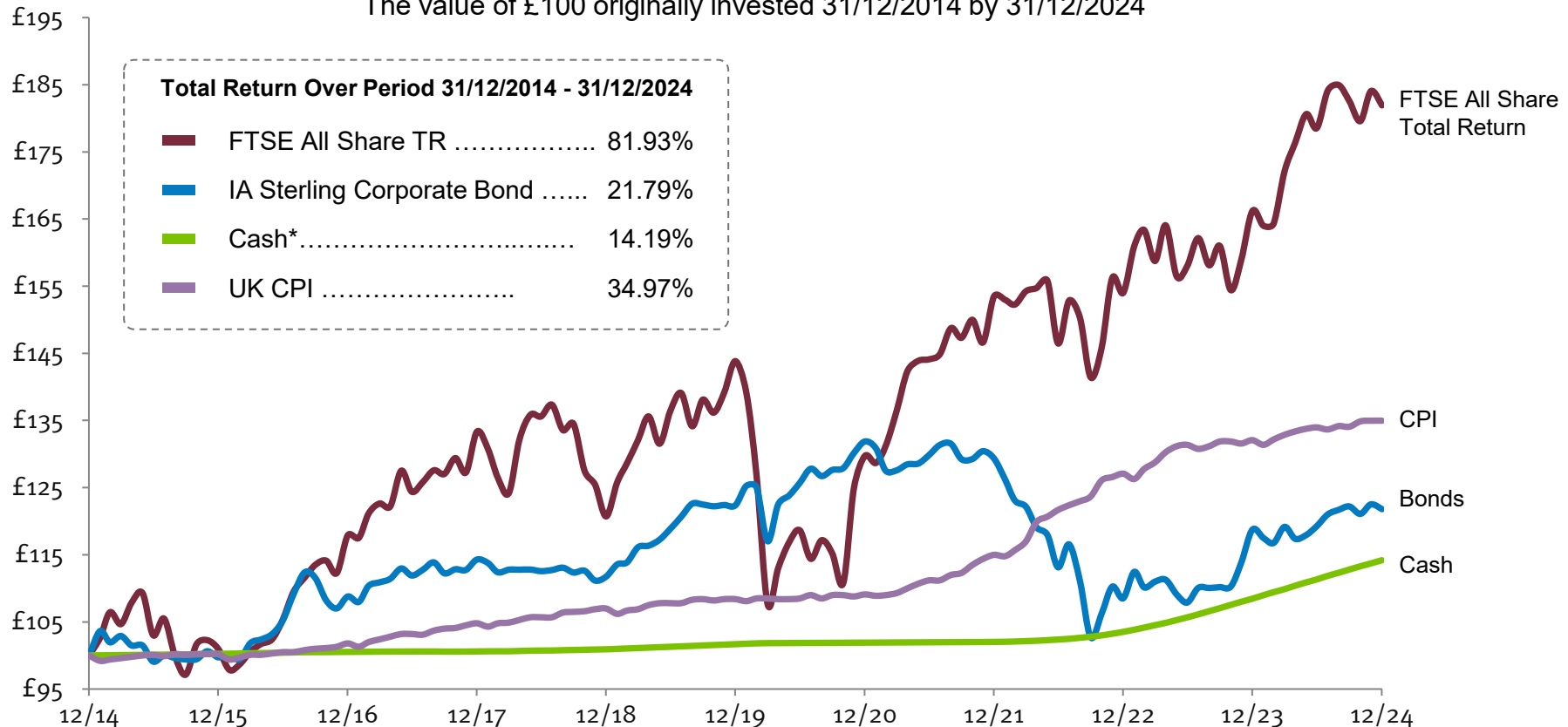
www.bankofengland.co.uk/boeapps/database/Bank-Rate.asp

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risk and returns: the real world.

The value of £100 originally invested 31/12/2014 by 31/12/2024



This chart shows past performance which is not a reliable guide to the future







Source: Financial Express & Bloomberg

*Cash is calculated using: FE FER Cash Proxy from 31/12/2014 to 31/12/2018 and the UK Bank of England Base rate from 31/12/2018 to 31/12/2024.

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share reward.

-  Contribute 10% of salary up to £125 pm
-  1 free share for every share you buy
-  Savings on Income Tax and National Insurance
-  Dividends can buy dividend shares or can be paid as cash
-  Shares can be sold tax free after 5 yrs (dividend shares 3 yrs)
-  Shares can be transferred to an ISA, or sold and the proceeds transferred to a SIPP subject to HMRC limits



share reward.

£125

Invested

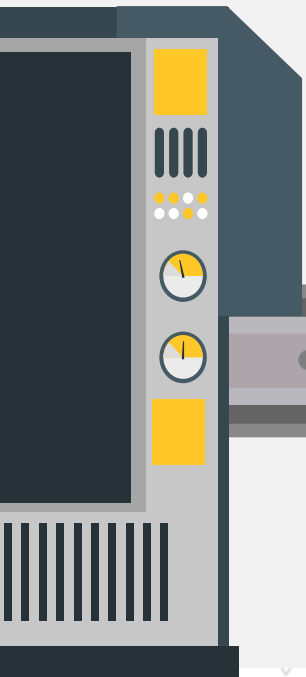
£125 Reward shares

£35

Tax and NI saving (28%)

£90

Personal cost



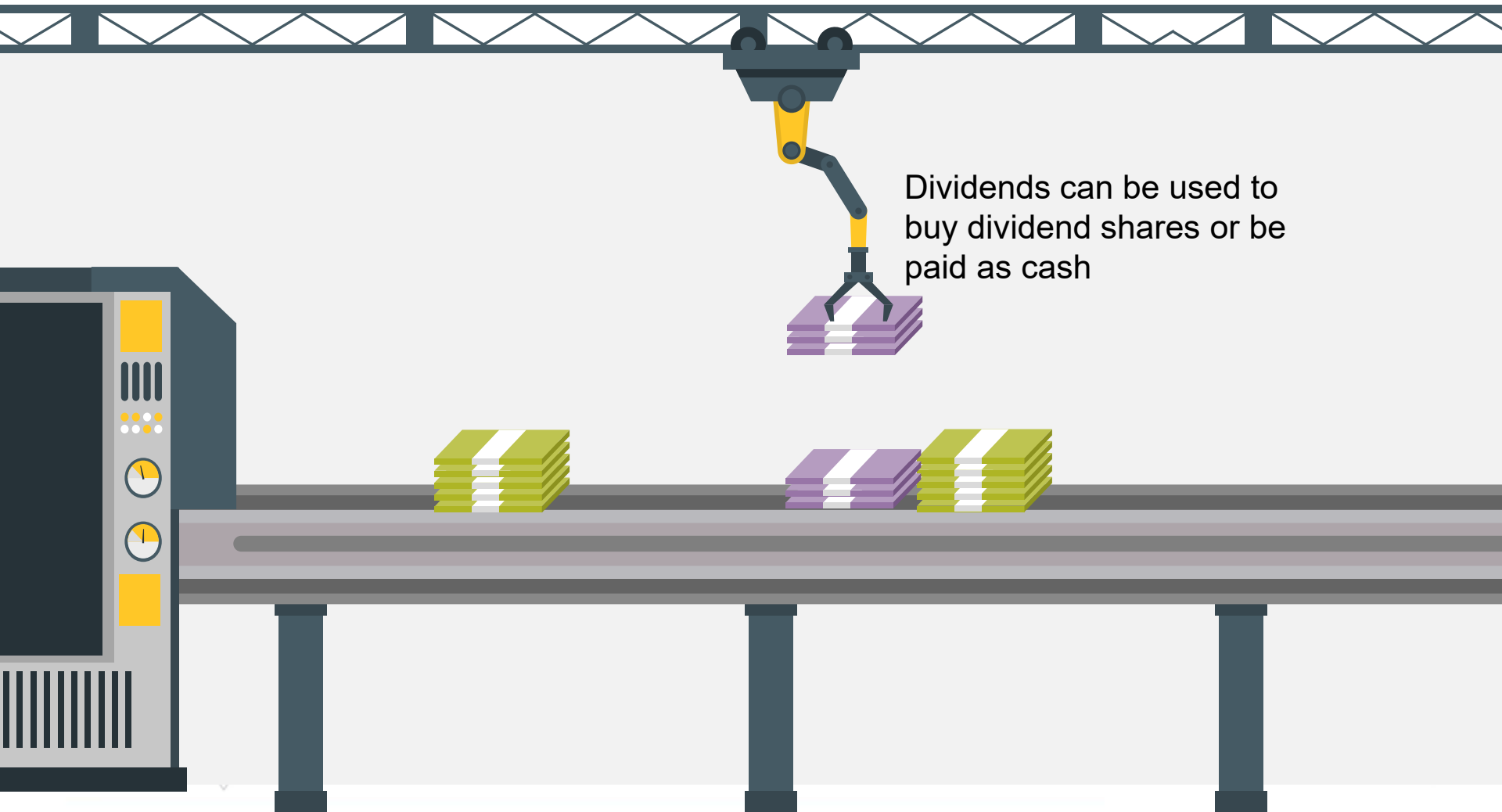
£250 Total Invested



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share reward.



Dividends can be used to
buy dividend shares or be
paid as cash

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share reward.

Access dividend shares tax-free
or leave them in the scheme

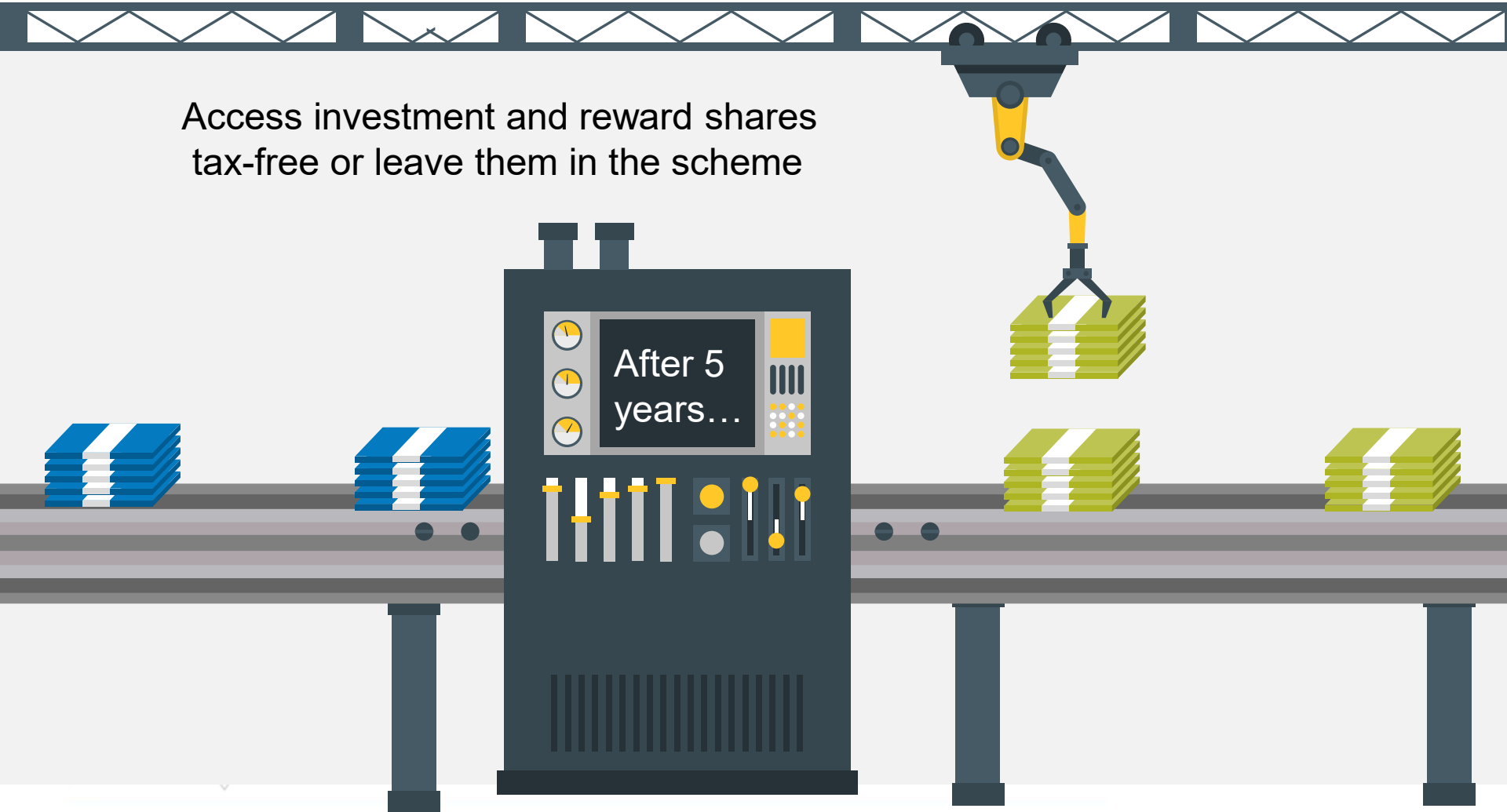


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share reward.

Access investment and reward shares
tax-free or leave them in the scheme



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share save.

Save between
£5 and £500
per month

Option price is
set at the start
of the term and
will be 20%
below the
share price at
that time

At the end of
the term, buy
shares or take
savings tax
free*

Save for a 3
year period

Possible tax
free bonus at
the end of the
contract

Shares can be
transferred to
an ISA**

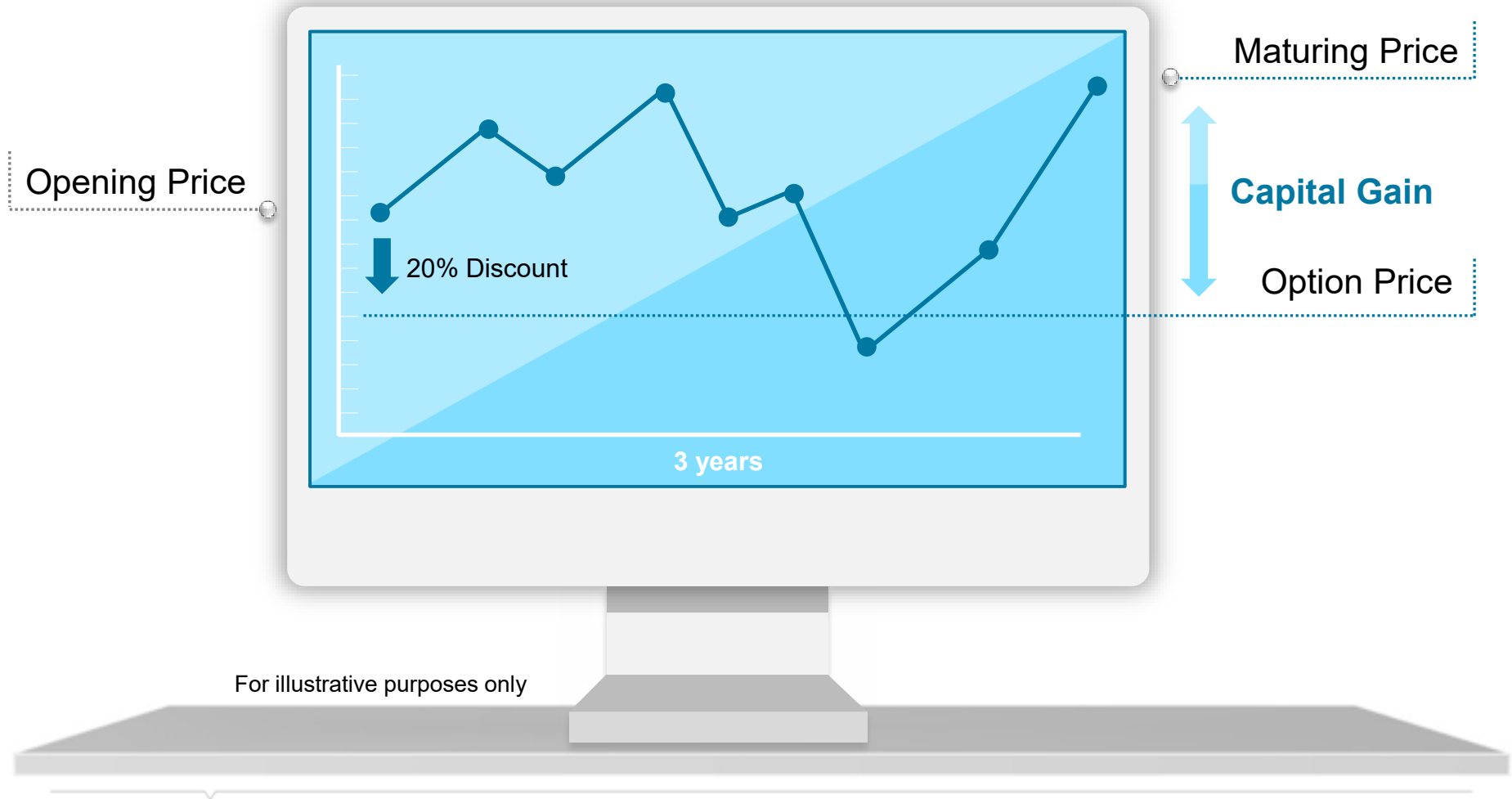
*your option can be exercised anytime within 6 months from the end of the term

**subject to HMRC limits

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share save.



share save options.

Exercise Option
and receive
shares
immediately

Exercise Option
and sell shares
immediately

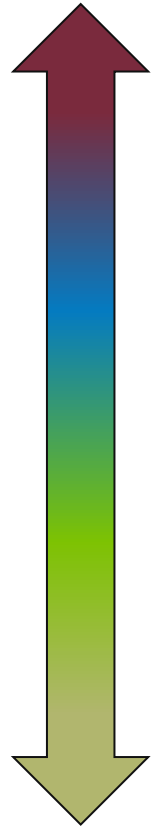
Exercise Option
and transfer
shares into an
ISA *

Close Share
Save account
and obtain
repayment of
savings plus
bonus (if
applicable)

*Subject to HMRC limits

investment risk and returns.

High



Low



Equities

Volatility, Timing,
Concentration



Property

Liquidity, Negative Equity,
Taxation, Tenants



Bonds

Default, Credit,
Inflation



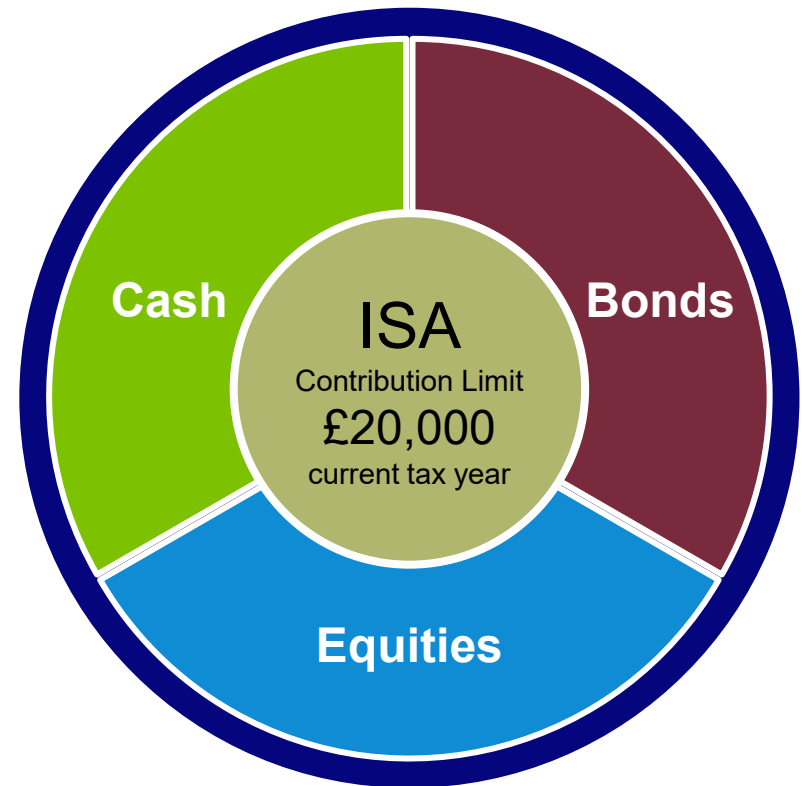
Cash

Inflation, Interest Rates,
Currency Exposure

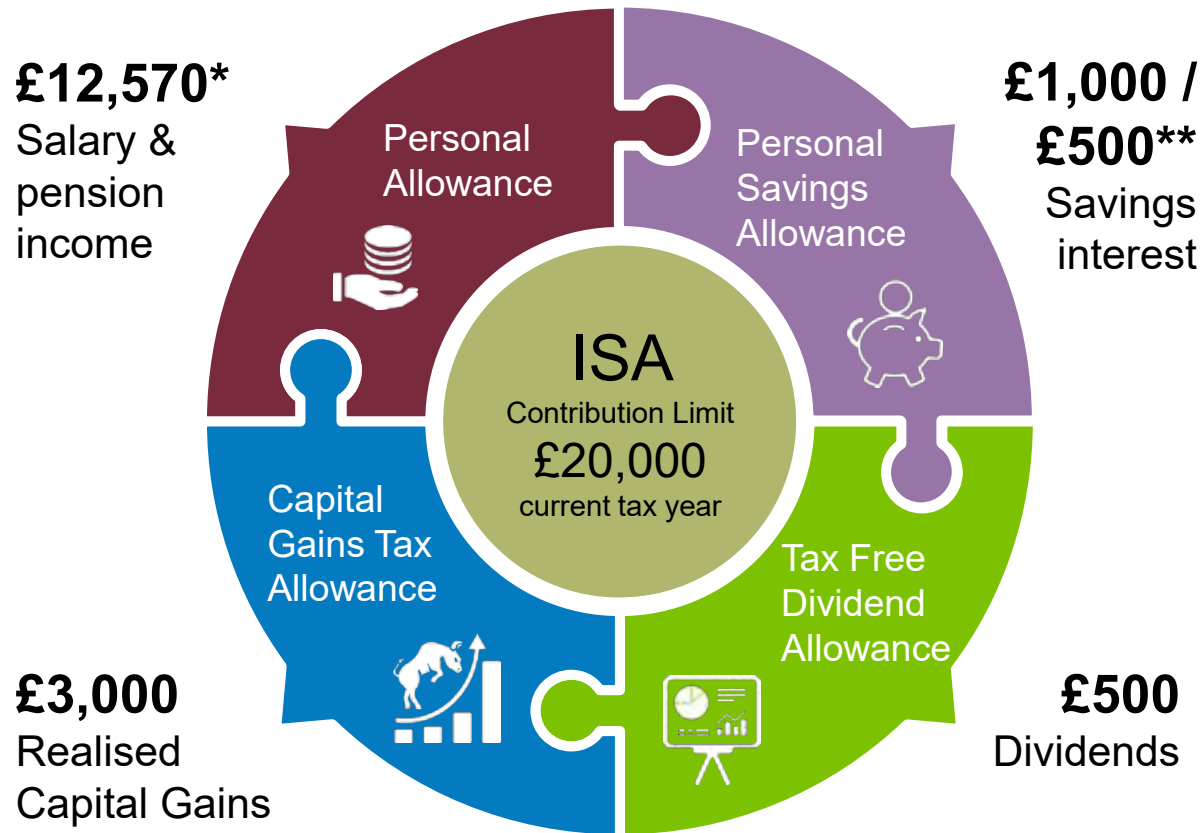
tax allowances.

individual savings accounts (ISAs).

- An ISA protects your savings and investments from taxation
- Interest and dividends are tax-free
- Growth is free of Capital Gains Tax



tax allowances summary.



*Reduced for those with income over £100,000

**£1,000 for basic rate and £500 for higher rate tax payers. Additional rate tax payers do not have a Personal Savings Allowance

estate planning.

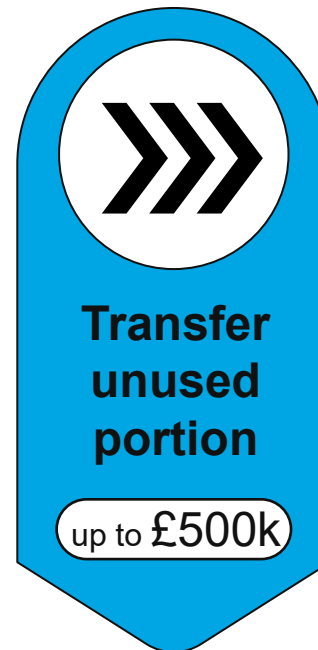
inheritance tax (IHT).



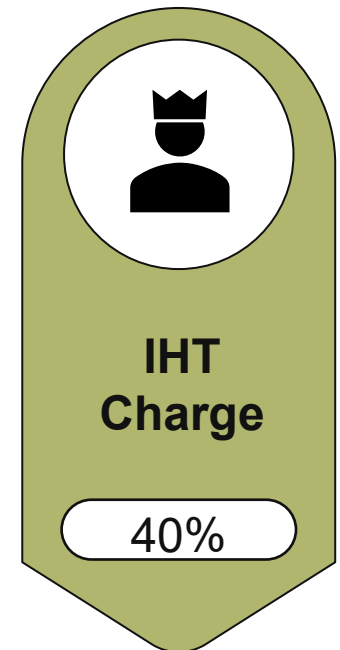
Applied to any part of an estate that is chargeable to IHT



Only applied to a home that is left to a direct descendant

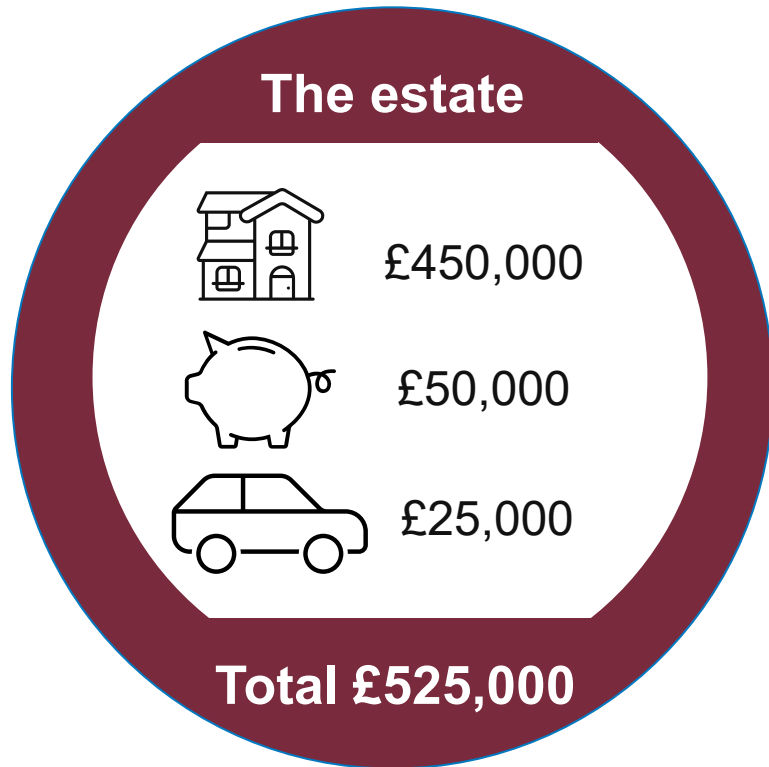


A couple could potentially pass on up to £1m before IHT becomes due*

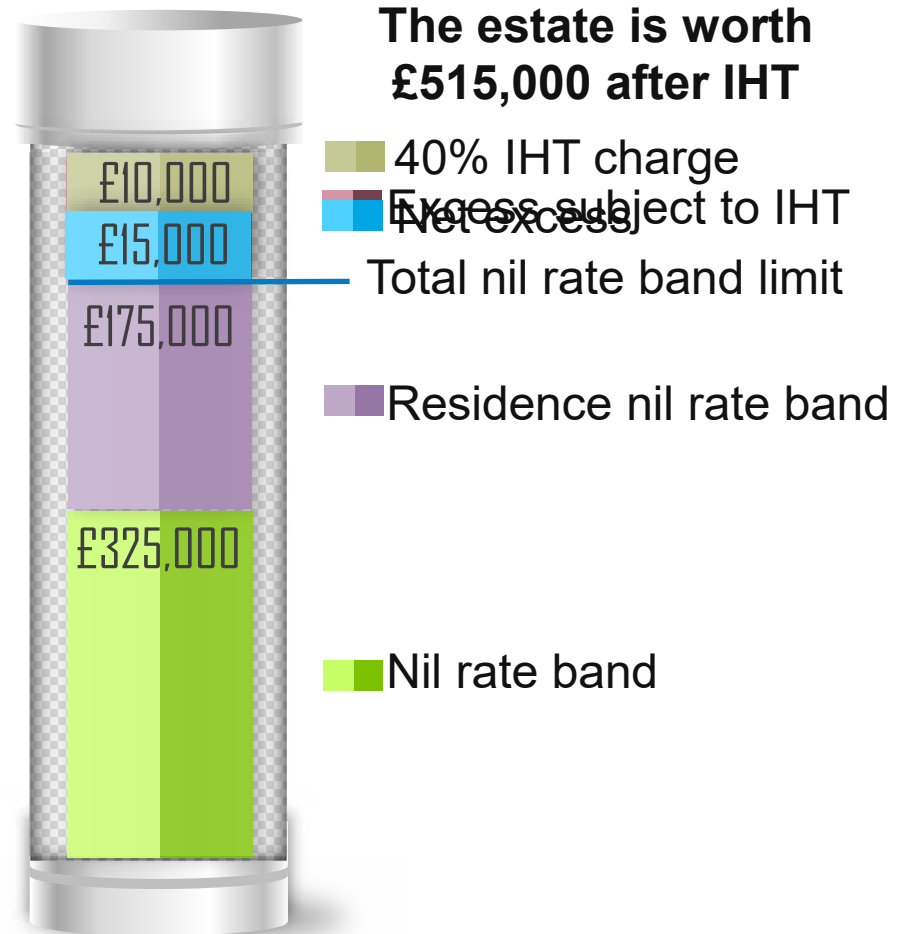


* A couple in this context is a spouse or civil partner

inheritance tax (IHT) - example.

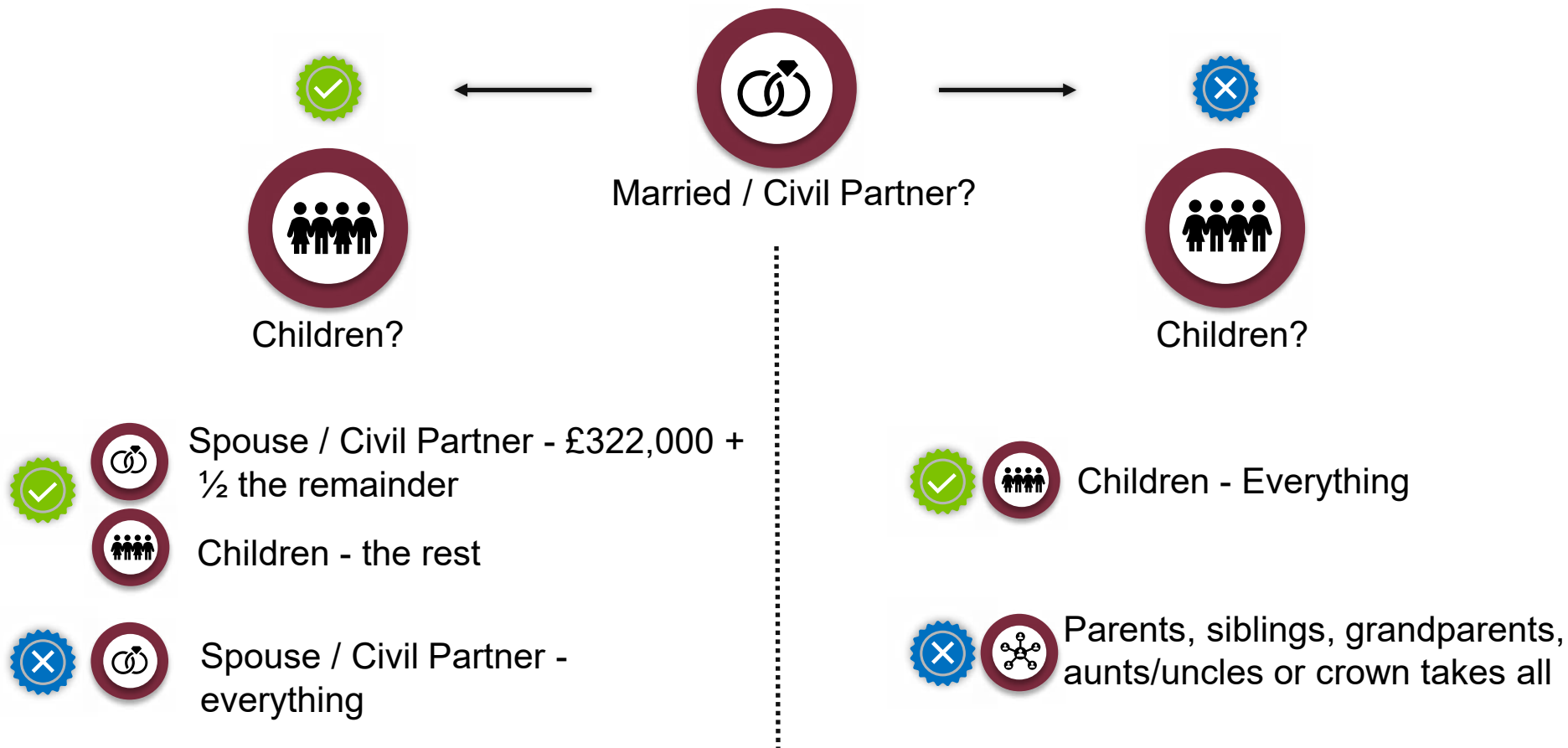


The estate is being passed to a direct descendant



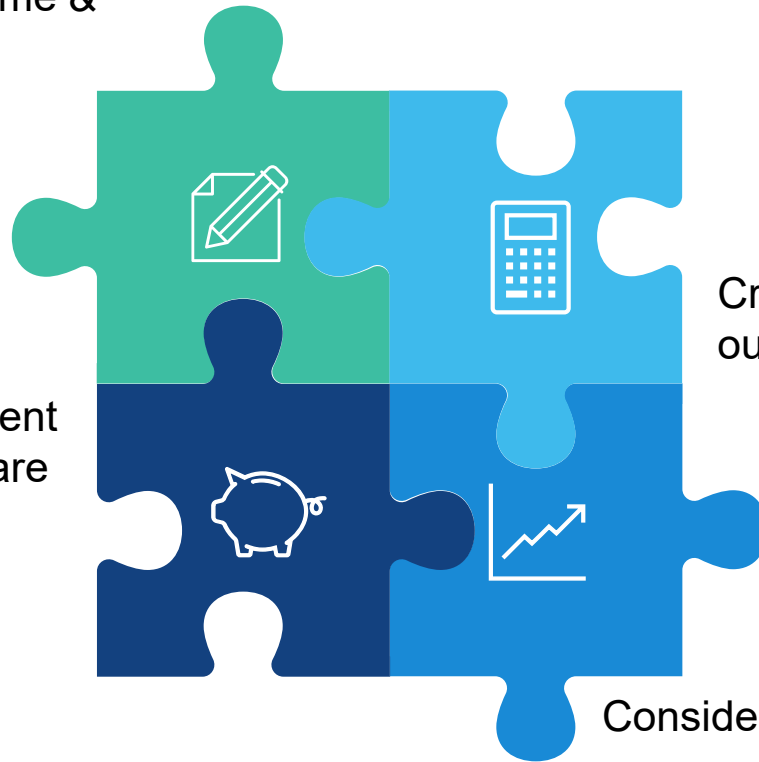
intestacy rules – England & Wales.

If you were to die without a valid will, intestacy rules would apply. The rules that apply depend upon your personal circumstances.



summary.

Review your income & expenditure



Review where your current savings & investments are being held

Create a plan to tackle any outstanding debt.

Consider your pension contributions

your feedback.

your feedback.

Your seminar title

Thank you for joining us on XX/XX/XX we hope you found the content interesting. We constantly strive to improve our education and we couldn't do this without your feedback.

Please take a couple of minutes to answer the questions below. Do be assured that your answers will be kept confidential and not be shared with your employer in a format which identifies you.

session review.

Please select the most appropriate rating to complete the statements on a scale of 1 to 5 with 1 being the lowest or most negative, and 5 being the highest or most positive response:

My knowledge of today's subject prior to attending	<input type="radio"/> 1 <input type="radio"/> 2 <input type="radio"/> 3 <input type="radio"/> 4 <input type="radio"/> 5
My knowledge of today's subject following this session	<input type="radio"/> 1 <input type="radio"/> 2 <input type="radio"/> 3 <input type="radio"/> 4 <input type="radio"/> 5
The presenter's general financial knowledge and presentation skills	<input type="radio"/> 1 <input type="radio"/> 2 <input type="radio"/> 3 <input type="radio"/> 4 <input type="radio"/> 5
The content was easy to follow and understand	<input type="radio"/> 1 <input type="radio"/> 2 <input type="radio"/> 3 <input type="radio"/> 4 <input type="radio"/> 5
The session covered sufficient detail of the subject	<input type="radio"/> 1 <input type="radio"/> 2 <input type="radio"/> 3 <input type="radio"/> 4 <input type="radio"/> 5
I would recommend this session to a colleague	<input type="radio"/> 1 <input type="radio"/> 2 <input type="radio"/> 3 <input type="radio"/> 4 <input type="radio"/> 5
I will take specific financial actions as a result of attending today	<input type="radio"/> 1 <input type="radio"/> 2 <input type="radio"/> 3 <input type="radio"/> 4 <input type="radio"/> 5

General comments or suggestions:

Next

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next steps.

next steps.

Please select an application:

I would like a callback from **my wealth** to discuss my personal circumstances, please contact me:

☒ Yes

☐ No

We will respect your privacy and ensure we do not share your information with third parties.

I would like to receive information about **my wealth** services from time to time:

☒ Yes

☐ No

We will respect your privacy and ensure we do not share your information with third parties.

If you have answered YES to either of the above, please provide the following contact details:

Title First name Last name

(Please select)

Please confirm your email address (preferably a personal email address):

Please confirm your preferred telephone number:

Please name/number:

Postcode:

We value your privacy. Any contact details you provide will be used solely for the above purposes. If you have ticked the box to provide information about our services, we may use a third party provider to assist us with sending you the information, and we will only provide your details to that supplier where required for this purpose. We will never share your details with other companies for marketing purposes and we will not disclose any information to your employer in respect of the above matters. To check information on how we handle your personal data, please visit our privacy policy.

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my wealth

next steps.

LifeSight contact information.



01737 230 473



lifesightsupport@willistowerswatson.com



The LifeSight Team, Willis Towers Watson,
PO Box 758, Redhill, Surrey, RH1 9G



www.lifesight-epa.com / TotalReward Online (if on the network)

useful contacts.

01

Money Helper pension calculator

www.moneyhelper.org.uk/en/pensions-and-retirement/pensions-basics/pension-calculator

02

Money Helper credit card calculator

www.moneyhelper.org.uk/en/everyday-money/credit-and-purchases/credit-card-calculator

03

General tax and National Insurance information

www.hmrc.gov.uk

04

Pension Tracing Service

www.gov.uk/find-pension-contact-details

seeking advice.

An adviser will assess your circumstances, objectives and risk profile and provide you with a personal recommendation to meet your objectives.

All regulated firms are listed on the Financial Services Register, this provides confirmation that the firm is authorised, the specific services they are authorised to provide and details of the advisers who work for them.

Financial Services Register link:

- <https://register.fca.org.uk>

contact us.

We provide a telephone helpline and a regulated investment advice service through **my wealth** - a trading name of Wealth at Work Limited which is part of the Wealth at Work group.

It helps individuals to understand their personal financial situation especially when selecting their retirement income options.

- Request a callback from the helpline via the feedback form to discuss your personal circumstances with **my wealth** and agree your next steps and receive regulated investment advice where required
- You can also telephone **0800 028 3200**



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